

As of September 2024, Grupo Nutresa reports **COP 13,5 trillion** in sales and an EBITDA margin of **13,2%**. In dollars, the consolidated revenues grew **4,5%** and the EBITDA also grew **17,4%**.

In the midst of a challenging market setting across the region, Grupo Nutresa remains committed to its long-term vision through an agile, flexible and competitive business model, and with a portfolio of affordable and reliable alternatives for the consumers and their families.

Over the term, Grupo Nutresa was acknowledged as the third company with the best reputation in Colombia according to the MERCO Empresas 2024 corporate monitor. This benchmark evaluates, among other, the organizations' business merits regarding six reputational values: Economic and financial results; Quality of the commercial offer; Talent; Ethics and responsibility; International dimension; and Innovation. Grupo Nutresa has participated and ranked within the top 3 of this ranking for 16 consecutive years.



Grupo Nutresa has been acknowledged as the third company with the best reputation in Colombia according to the MERCO Empresas 2024 corporate monitor.

Consolidated financial results of Grupo Nutresa S.A. as of September 30, 2024.

As of the closing of this year's third quarter, the Organization's consolidated sales amounted to **COP 13,5 trillion**, 5,4% lower than the sales for the equivalent period in 2023. When stated in dollars, these sales amount to **USD 3,4 billion** and post a growth rate of 4,5%.

As of the closing of the third quarter, the Organization's consolidated sales amount to COP 13,5 trillion, 5,4% lower than the sales for the equivalent period in 2023. In dollars, these sales amount to USD 3,4 billion and post a growth rate of 4,5%. It is worth highlighting that, over the past three months, the Company has improved in terms of commercial dynamics in Colombia, recording sales growth throughout the period, along with a better consumption trend in relation to the first half of the year.

In the regional context, the Company's revenues in Colombia totaled COP 8,2 trillion, dropping 2,7% with regard to the previous year, and representing 60,4% of Grupo Nutresa's total sales. International revenues in dollars stand at USD 1.344 million, with a growth of 0,5%; in Colombian pesos, and considering the revaluation that took place over the term, these revenues are equivalent to COP 5,3 trillion.

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please review the supplementary
information on our website





Gross profit for the term, which amounts to COP 5,6 trillion, grows by 300 basis points with regard to the profit recorded in September 2023. This is the result of both the Company's hedging and the lower cost of multiple commodities in our mix.

In terms of expenses, the Organization continues striving for efficiency in its operation without neglecting its agility, the investment in its brands, and the quality in the services provided to the market. Consequently, the operating expenses related to management, sales and production grew 0,9% over the period, and the operating profit totaled COP 1,4 trillion, with a 4,6% growth and a margin on sales of 10,3%.

In terms of profitability, the EBITDA totaled COP 1,8 trillion, with a 13,2% margin on sales and a growth rate of 5,7%. In dollars, the EBITDA amounts to 449,9 million, growing by 17,4%.

In terms of post-operative expenses, the Company reports a 2,3% decrease with respect to the previous year, which is mainly explained by an 8,9% reduction in financial expenses due to lower interest rates.

Lastly, and due the effects stated above, the net profit for the quarter was COP 577.546 million, representing a 2,6% drop in relation to last year's equivalent period. It's worth pointing out that, in terms of trend, the net profit for the third quarter showed an 85,3% growth compared to the same period last year.

Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S. A. report COP 576.005 million in operating revenues, which correspond to the profit obtained through the equity method of the investments in food companies. Net profit totaled COP 576.733 million.

Sales in Colombia recorded **COP 8,2** trillion, in revenue, representing a 2,7% decrease in relation to the same period in 2023.

International revenues in dollars stand at **USD 1.344** million, with a growth of 0,5%. When consolidating these sales in the local currency, the amount stands at **COP 5,3** trillion.

The **EBITDA** for the term is **COP 1,8** trillion with a 13,2% margin on sales. In dollars, the EBITDA amounts to USD 449,9 million, growing by 17,4%.

Grupo Nutresa, the most innovative company in Colombia



During the 9th Colombian Business Congress and 80th National Assembly of Affiliates, Grupo Nutresa was recognized as the Most Innovative Company in Colombia for its commitment and leadership in innovation, as evidenced in the Business Innovation Ranking 2024 of ANDI and Dinero magazine. The selection process of the companies in the ranking went through three stages. The first assessed the innovation capabilities of the companies, the detailed results of their efforts, and their innovation archetype. In the second stage, the 60 companies with the highest scores were evaluated in light of a particular innovation project. In the case of Grupo Nutresa, the project submitted was “Manchas” - a digital platform that offers solutions for pets and their guardians (www.tiendaco.manchas.com).

Finally, in stage three, the 30 most innovative companies in the country were defined, where Nutresa stood out as the undisputed leader of the year.



Grupo Nutresa, Third Company with the Best Reputation in Colombia

The results of the 17th edition of the MERCO Empresas 2024 monitor ranked Grupo Nutresa as the third company with the best reputation in Colombia.

This year, the MERCO Empresas monitor compared the perception and assessment of 26 sources of information -through 84.383 surveys- with the reality of the business merits of each of the organizations around six reputational values: Economic and financial results; Quality of the commercial offer; Talent; Ethics, Social Responsibility and Governance; International dimension; and Innovation.

Grupo Nutresa, Present at COP16

Grupo Nutresa attended in recent days the COP16, the Conference of the Parties (COP), a biennial event organized by the governing body of the Convention on Biological Diversity (CBD), an international treaty adopted at the Earth Summit in Rio de Janeiro in 1992. Its objective is to establish agendas, commitments and frameworks for action to conserve biological diversity to ensure its sustainable use, as well as to ensure the fair and equitable sharing of benefits arising from the utilization of genetic resources. Grupo Nutresa's Biodiversity strategy stands out in the Sustainability section of this newsletter.



Grupo Nutresa, on Forbes' List of the World's Best Employers



Grupo Nutresa ranked 666th in the Forbes 2024 World's Best Employers ranking, published in recent days. The report is based on the results of a survey of 300,000 employees in more than 50 countries working for multinational companies, employing more than 1.000 workers and operating in at least two of the world's six continental regions (Africa, Asia, Europe, Latin America and the Caribbean, North America and Oceania). Respondents were asked if they would recommend their company to family or friends and rated it on criteria such as salary, talent development and home-work options.

POPS Unveiled its New Image

POPS presented its new image in Costa Rica, which reflects the essence of the brand: happiness, flavor and unforgettable moments. The change includes a new uniform design that, in addition to its comfy and cool image, reinforces the comprehensive experience that the brand offers its consumers at the points of sale. Pops reaffirms its commitment to inspire moments of happiness.



Carlos Ignacio Gallego, recognized at the **She is Global Forum 2024** and the **Association of Food Banks Forum - ÁBACO -**



As a result of his efforts leading the Organization in closing gender equity gaps, on August 8, in Medellín, Carlos Ignacio Gallego, CEO of Grupo Nutresa, was recognized at the She is Global Forum 2024 - an event that promotes the participation of women in leadership roles. In this edition of the forum, our CEO highlighted some of the organization's efforts around female leadership, demasculinization of operational positions, unconscious bias and prevention of sexual and workplace harassment. He also highlighted the work with customers and suppliers in gender equity.

Furthermore, our CEO was recently recognized at the forum of the Association of Food Banks - ÁBACO - for the company's contribution to food banks in Colombia and its role in the fight against hunger in the country.

"Atenea, Mujeres que Trascienden" Graduates its First Cohort of One Hundred Cacao-Grower Women



The Cordillera brand celebrated in Apartadó (Antioquia) the graduation of the first graduating class of its sustainability program for capacity building of Colombian cocoa-grower women "Atenea, Mujeres que Trascienden" (Athena, Women who Transcend). The group was composed of more than one hundred cocoa farmers from six cocoa associations in the Urabá region of Antioquia.

"Atenea, Mujeres que Trascienden" is a program that seeks to generate long-term transformation in female cocoa-growers, enabling a more dynamic and sustainable value chain and promoting a more prosperous, equitable, diverse and inclusive cocoa culture. The first edition of the Atenea program was developed through three modules: Entrepreneurship in the processing of chocolate products; financial education for rural women; and training in leadership and women's empowerment.

Colcafé and IDB Lab develop initiative to benefit more than 1.000 coffee growers



After a rigorous selection process with the participation of nearly 100 global initiatives, IDB Lab - the innovation and entrepreneurial capital arm of the Inter-American Development Bank Group - selected Colcafé to sponsor the development of an initiative that will benefit 1.000 coffee growers in Ciudad Bolívar, Antioquia.

This digital agriculture/agritech framework project consists of two solutions: the implementation and commissioning of 50 solar coffee dryers for small coffee producers that reduce processing times, improve coffee quality, increase the selling price of coffee for the producer and reduce energy consumption. The second is the development of specialized software for 1.000 small farms in the region that, through data and expert advice, will improve the profitability of the entire farm process.

What's New in Nutrading

During the third quarter of the year, Nutrading welcomed two new partners: La Alquería and Laboratorio Cero. Also, as part of the agreement with CAF - Development Bank of Latin America and the Caribbean, the company undertook the commercialization in the United States of La Chula, a Salvadoran company with its line of "volteados" beans.



Es Protección. Es Bienestar



Tribio, Present at Colombiaplast

Tribio recently participated in the Colombiaplast trade fair, the most important meeting for the plastics industry in the Andean region, Central America and the Caribbean. The objective was to showcase its Wheat Bran based biocomposite raw material as a sustainable alternative for this industry. Furthermore, other Grupo Nutresa industrial surpluses were presented, such as cocoa and coffee husks.

Today, and thanks to the two products in its portfolio (edible spoons and biocomposite), Tribío has added value to 5.453 kg of wheat bran - industrial surplus from the pasta and biscuits business - and has prevented putting 9.651 kg of plastic on the market.

Recognitions and awards



Tresmontes Lucchetti, Recognized for its Contribution to the Reconstruction after the Fires in Valparaíso

Techo-Chile Foundation highlighted TMLUC's contribution after the fires that struck the Valparaíso Region earlier this year. In a national emergency campaign, solutions were provided to nearly 2.500 people - 917 houses were built, more than 2.500 volunteers were mobilized and more than CLP 4,3 billion were raised. TMLUC's economic contribution was possible thanks to the 1+1 campaign, which was joined by 700 Grupo Nutresa employees from different geographies.



Pozuelo, among the Ten Best Companies for Attracting and Retaining Talent in Costa Rica

In the first edition of Merco Talento 2024 in Costa Rica, Pozuelo was ranked as the tenth best company for attracting and retaining talent in a comprehensive evaluation of factors such as labor quality, employer brand and reputation.



CNCH was Re-certified as an "INclusive Company"

Compañía Nacional de Chocolates was re-certified for the second time as an "INclusive Company" by ANDI, at the closing of the 9th Colombian Business Congress 2024. This highlights organizations with the highest quality standards in inclusion practices in four evaluation pillars: sustainability, impact, relevance and replicability.



Helados Bon Receives Award for Excellence in Industrial Innovation

Helados Bon was awarded by Proindustria in the category of "Excellence in Industrial Innovation" for its commitment to innovation, sustainable development and social impact, as well as for its contribution to the generation of quality jobs for Dominicans and the strengthening of emerging sectors.



CNCH Peru received the Carbon Footprint Award for Environmental Sustainability

CNCH Peru reached its third star in the Carbon Footprint Peru Award for Environmental Sustainability, a distinction granted by the Ministry of the Environment (MINAM). The company was recognized for its efforts to reduce greenhouse gas emissions and for its detailed initiatives to mitigate the effects of climate change.



Cordillera Received the Award for the Best Stand at the Chokao fair in Ecuador

As part of the Chokao 2024 fair of the National Association of Cocoa Exporters of Ecuador, Cordillera's stand was declared the best of the event thanks to its proposal of gastronomic experiences, specialized advice and connection with sustainability. This fair brings together more than 2.000 national and international buyers, producers, processors, exporters and cocoa industry experts.



Festival's "We Are All Flavors" campaign, Silver Effie in two categories

Thanks to its communication campaign "We Are All Flavors", inspired by the brand's higher purpose, Festival received two Silver awards in the Effie Colombia 2024 awards, in the brand health management and "Snacks, Desserts and Confectionery" category.



Chiky, Iconic Brand in Costa Rica and Guatemala in 2024, according to Kantar

Chiky has once again been recognized as an iconic brand in Costa Rica and, for the first time in its history, also in Guatemala, according to Kantar Group. This recognition reflects consumers' awareness, loyalty, cultural relevance, innovation and emotional connection with the brand.



Tresmontes Lucchetti, one of the Best Paying Companies in Chile

TMLUC was once again highlighted by the Chilean Association of Entrepreneurs, the Chilean Commodities Exchange and the El Mercurio newspaper as one of the leading companies in timely payment to small and medium-sized companies, in the second version of this recognition.



CNCH Cocoa Nurseries in Yariguíes, certified under Good Agricultural Practices

Compañía Nacional de Chocolates' cocoa nursery located at the Yariguíes Experimental Farm in Santander was certified by the Colombian Agricultural Institute (ICA) in Good Agricultural Practices (GAP). The nursery has 0,5 hectares and a production capacity of 480.000 cocoa trees per year.

Consolidated Income Statement*

Income statement as of September 30th, 2024
(Values expressed in millions of Colombian Pesos)

	JAN-SEP 2024	% Revenues	JAN-SEP 2023	% Revenues	% VAR
CONTINUING OPERATIONS					
Operating revenue	13.518.406		14.285.983		-5,4%
Cost of goods sold	(7.893.189)	-58,4%	(8.767.887)	-61,4%	-10,0%
Gross profit	5.625.217	41,6%	5.518.096	38,6%	1,9%
Administrative expenses	(536.805)	-4,0%	(550.052)	-3,9%	-2,4%
Sales expenses	(3.419.736)	-25,3%	(3.359.952)	-23,5%	1,8%
Production expenses	(248.762)	-1,8%	(256.065)	-1,8%	-2,9%
Exchange differences on operating assets and liabilities	(31.640)	-0,2%	(35.217)	-0,2%	-10,2%
Other operating income, net	6.794	0,1%	16.824	0,1%	-59,6%
Operating profit	1.395.068	10,3%	1.333.634	9,3%	4,6%
Financial income	43.195	0,3%	56.439	0,4%	-23,5%
Financial expenses	(542.821)	-4,0%	(595.836)	-4,2%	-8,9%
Dividends	291	0,0%	126.999	0,9%	-99,8%
Exchange differences on non-operating assets and liabilities	20.311	0,2%	(84.009)	-0,6%	-124,2%
Share of profit of associates and joint ventures	(12.159)	-0,1%	(977)	0,0%	N/A
Other income (expenses), net	2.518	0,0%	(2.776)	0,0%	-190,7%
Income before tax and non-controlling interest	906.403	6,7%	833.474	5,8%	8,8%
Current income tax	(335.436)	-2,5%	(256.818)	-1,8%	30,6%
Deferred income tax	16.936	0,1%	30.170	0,2%	-43,9%
Profit after taxes from continuous operations	587.903	4,3%	606.826	4,2%	-3,1%
Net profit for the period	587.903	4,3%	606.826	4,2%	-3,1%
Non-controlling interest	10.357	0,1%	14.071	0,1%	-26,4%
Profit for the period attributable to controlling interest	577.546	4,3%	592.755	4,1%	-2,6%
EBITDA	1.790.402	13,2%	1.693.162	11,9%	5,7%

*Unaudited information.

Consolidated Financial Statement

As of September 30 th, 2024
(Values expressed in millions of Colombian Pesos)

	SEP-24	DEC-23	% VAR
ASSETS			
Current assets			
Cash and cash equivalents	886.437	1.068.071	-17,0%
Trade receivables and other account receivables, net	1.990.173	1.703.828	16,8%
Inventories, net	2.435.261	2.232.801	9,1%
Biological assets	187.327	227.475	-17,6%
Other assets	915.723	549.378	66,7%
Non-current assets held for sale	97	246	-60,6%
Total current assets	6.415.018	5.781.799	11,0%
Non-current assets			
Trade receivables and other account receivables, net	47.176	37.227	26,7%
Biological assets	0	0	-
Investments in associates and joint ventures	258.747	261.050	-0,9%
Equity investments at fair value	160.149	134.244	19,3%
Property, plant and equipment, net	4.193.358	3.967.953	5,7%
Right-of-use assets	1.001.828	935.746	7,1%
Investment properties	7.872	8.109	-2,9%
Goodwill	2.479.840	2.378.919	4,2%
Other intangible assets	1.384.806	1.357.578	2,0%
Deferred tax assets	823.719	810.538	1,6%
Other assets	16.126	15.667	2,9%
Total non-current assets	10.373.621	9.907.031	4,7%
TOTAL ASSETS	16.788.639	15.688.830	7,0%
LIABILITIES			
Current liabilities			
Financial obligations	426.802	757.727	-43,7%
Right-of-use liabilities	182.068	179.891	1,2%
Trade payables and other payables	1.860.576	1.924.834	-3,3%
Tax charges	670.006	378.278	77,1%
Employee benefits liabilities	398.261	308.503	29,1%
Provisions	6.681	5.740	16,4%
Other liabilities	103.026	148.300	-30,5%
Total current liabilities	3.647.420	3.703.273	-1,5%
Non-current liabilities			
Financial obligations	3.999.819	3.346.230	19,5%
Right-of-use liabilities	941.703	856.141	10,0%
Employee benefits liabilities	214.908	219.492	-2,1%
Deferred tax liabilities	1.127.866	1.112.389	1,4%
Provisions	7.208	7.054	2,2%
Total non-current liabilities	6.291.504	5.541.306	13,5%
TOTAL LIABILITIES	9.938.924	9.244.579	7,5%
SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	6.770.193	6.367.668	6,3%
Non-controlling interest	79.522	76.583	3,8%
TOTAL SHAREHOLDER EQUITY	6.849.715	6.444.251	6,3%
TOTAL LIABILITIES AND EQUITY	16.788.639	15.688.830	7,0%

Indicators

Closing price	69.740
Closing price 12 months prior	49.520
Max. 52 weeks	70.000
Min. 52 weeks	33.100
Market Cap. (COPMM)	31.923.894
Intrinsic value ⁽¹⁾	14.964
P/E Ratio ⁽²⁾	42,8
P/BV ⁽²⁾	4,9
EV / EBITDA ⁽²⁾	15,7
Earnings per Share ⁽³⁾	1.541
Monthly Dividend per share	1.136,0
Dividend Yield ⁽³⁾	3,7%
Share Price Return ⁽³⁾	40,8%
Total Return ⁽³⁾	44,8%
Change in COLCAP ⁽³⁾	16,6%
Return on assets	11,0%
Return on Equity ⁽²⁾	11,2%
Return on Invested Capital ⁽²⁾	13,0%
Outstanding Shares	457.755.869
Number of Shareholders	8.360
Bursatility	Alta

FIGURES IN COP\$ MM

(1) Calculated over total shareholder equity

(2) Food companies / 12 months

(3) Last 12 months

(4) Shares outstanding at the close



Biscuits



On its 105th anniversary, Pozuelo reconnects with its consumers

Pozuelo celebrates its 105th anniversary with unique innovations: Bokitas Cheddar Bites, Tost Maria Sugar Free Biscuits, Wafer Cubes and Baileys Flavored Roll-up. Cheddar Bites are a bet to reach the salty snacks segment. Sugar-free Tost Maria is perfect for those who are looking for healthier options without sacrificing flavor. Finally, the Baileys-flavored Wafer cubes and Arrollado offer a more premium profile - ideal for gifts in special seasons.



Choco Rosca Festival - the Best of Biscuit and Chocolate

Festival, the leading brand in the children's candy market, presented in Colombia its Festival Choco Rosca, a delicious chocolate doughnut-shaped cookie, so that consumers can see the cool side of life through it. A proposal that adds digital experiences, games and filters for the metaverse and social networks, accessed with QR codes on the packaging.



New Kibo Veggie Crunch: Deliciously Nutritious

Kibo, Nutresa's plant-based products brand, announced the launch in the United States of its new line of Veggie Crunch snacks, made from a mixture of legumes such as peas. Each serving provides 7 gr. of vegetable protein and is gluten, dairy, artificial ingredients and preservatives, and saturated fat-free. Available in Sour Cream & Onion, Hot Chipotle and Sea Salt flavors, these snacks come to enhance the brand's portfolio in the "Better-For-You" category.



Coffee

With Red Seal GO, should we stop? Naaah!

The Coffee Business presented its most recent innovation: Sello Rojo GO!, a ready-to-drink beverage that combines the best of coffee, milk, fiber, vitamins and minerals, and is designed to accompany any moment of the day with nutrition and energy. Available in Coffee and Vanilla flavors, this innovation brings coffee closer to the new generations.



Cold Cuts



New combination of Mortadella and Mozzarella Cheese by Zenú

Zenú presented an innovative combination of Mortadella and Mozzarella Cheese, which offers consumers a practical and versatile option for various everyday preparations such as sandwiches, fajitas and wraps. Available in large chains, supermarkets and convenience stores throughout the country, this new product responds to the preferences of Colombian households and promotes the brand's presence in multiple consumption moments.



Rica and Cunit Reinforce their Competitiveness with New Long-Thin Sausages

In order to regain ground in the sausage segment, the Rica and Cunit brands of the Cold Cuts Business presented their new Long-Thin Sausages in 360g, 500g and 2kg formats, aimed at satisfying the needs of consumers, grocers and processors by combining quality, competitive price and ease of storage.



Ranchera Boosts its Leadership with its New Portfolio of Fresh Meats

In the third quarter of 2024, Ranchera introduced a revamped portfolio of fresh meats, designed to appeal to both discerning consumers and grill lovers. With a selection that includes fine refrigerated cuts and frozen options, this portfolio strengthens Ranchera's leadership in the fresh meat category, boosting the market with high quality products.



New La Especial and Granuts with Tajin
The La Especial in Colombia and Granuts in Costa Rica and Panama brands, presented their latest co-creation with international partner Tajín: the new La Especial-Granuts with Tajin. A mouthwatering combination of delicious nuts with the emblematic flavor of Tajín and its salty touches of sea salt, the acidity of the lemon and the spicy touch of its eight types of chili.



New Granuts Sweet and Salty in Central America
As part of the differentiation proposal in the nuts category in Central America and the Caribbean, Granuts launched its Fabulous Snack: a delicious combination of Japanese peanuts, lemon peanuts, caramel peanuts and caramel pieces, a perfect mix of sweetness and crunchiness.



Irresistible Moments with Cocoa Dulce Baileys in Central America
Cocoa Dulce, an iconic brand and leader in the powdered beverage category in Central America, presented an innovation with trendy, delicious flavors that catch the consumer's attention: Cocoa Dulce Baileys.



Chocolate had a leading role in the Valentine's season

The Jet, Jumbo, Gol and Montblanc brands surprised consumers in Colombia with their portfolio for the Valentine's season, ideal for gifts and to celebrate with friends and loved ones: Jet Wafer Miti Miti, Jumbo Chocoarequipe, Gol Mega ArandaMora, and MontBlanc Tres Leches.



Tutto launched Strawberries and Cream in Central America
Designed for the Christmas season, the Tutto brand launched its reference Strawberries with Cream in Central America. Following the success of this product in Colombia, where it has gained recognition under the Jet brand, Tutto decided to develop it for Central America in order to consolidate its impact and expand its reach.



Cordillera, in new 500 gr. presentations
In response to the challenging environment experienced by the foodservice segment, and seeking to cover valuable opportunities in the market through versatile and practical solutions, Cordillera introduced a new portfolio in Colombia, Central America, Mexico and Ecuador (and soon Peru) including real chocolate ingredients, chocolate substitute, toppings and chantilly in smaller grammage presentations (300 and 500 gr.).



Choco Halloween in Colombia, Peru and Central America

In October, the Chocolate Business invited its consumers in Colombia to relive the magic of childhood by traveling through the Draciverse and discovering Dracula in every universe, and surprised them with a delicious chocolate bar and irresistible Dracula coffins filled with strawberry flavor. Dracuwafer, an exquisite strawberry-flavored wafer cookie coated with sweet chocolate, was also presented.

The Halloween season was also capitalized on by the Chin Chin and Olé Olé brands in Peru with their Olé Olé Halloween and Chin Chin Chin Chocopaletón, as well as with Dracula Bars and Ojo Zombie chocolates in Central America.



Tresmontes Lucchetti



LalaGo!™: Cremino + Lala
The launch of a perfect combination was celebrated in Mexico: the delicious fusion of Cremino's flavor and the smooth texture of Grupo Lala's yogurt. This innovation unleashed the fun and made it possible to enjoy this irresistible on-the-go flavor.



Livean Launches Apple Flavored Cereal Bar
Livean expanded its line of cereal bars in Chile with a new flavor that perfectly blends acidity and crunchiness, in a format that is ideal for any time of the day. This excellent source of fiber, with delicious apple flavor, has no stamps, is 0% sugar, low calories and no artificial colors.



Tallini Surprises with a New Product: Potato gnocchi
The Chilean brand launched an innovation for its consumers to enjoy the best of Italian gastronomy at home: the new Gnocchi Tallini. Ideal to offer an authentic, delicious and non-refrigerated meal.



Kryzpo Launches Special Editions to Celebrate Chile's National Holidays
Seeking to honor the Chilean tradition around the Fiestas Patrias, Kryzpo relaunched two new flavors to accompany the September 18 celebrations: Empanada and Arrollado de Huaso.



Retail Food



All-terrain Corralera, the Fusion of Classics
During the vacations season, El Corral surprised its consumers with the Todoterreno Corralera, a limited edition that fuses the best of the Todoterreno and the Corralera. Made with artisan bread, double grilled meat, bacon and onion grille, this novelty included the option of enlarging the meats to 165 gr. A memorable and flavorful experience.



Malteada Festival, Flavors that Honor our Essence

El Corral presented its traditional Milkshake Festival, offering four Colombian flavors that delighted consumers: Chocolate Jet, Ya Ya Maracuya, Luuulo and Café Mokatiz. For the first time, the milkshakes included whipped cream and toppings that added a special touch to the experience.



Dracula Milkshake
On the eve of Halloween, El Corral launched the Dracula milkshake, inspired by the iconic popsicle. The launch included a collection of Dracoverso spoons in four motifs and five colors, which added a fun component that excited consumers.



Papa John's Heart Combo
To celebrate Valentine's month in Colombia, Papa John's launched a heart-shaped pizza in its pepperoni reference, packaged in a box with the same shape.

Enchanted Forest, Christmas Innovation at POPS
Pops' Enchanted Forest campaign celebrates the magic and joy of the holiday season in Costa Rica. As part of this proposal, the brand introduced the new Capricho de Mora flavor, a combination of vanilla ice cream with blackberry streak and pieces of cake. The brand also announced its alliance with Pozuelo, where some specialties are blended with the delicious Chiky Mini Chips cookies: the Wonderful Forest Sundae, the Enchanted Blackberries Shake and the Magical Fruti Fantástica Cup.





Ice Cream



Dracula, Monsters in Time

With a portfolio of nine references in various categories such as Ice Cream, Chocolates and Biscuits, the Ice Cream Business presented its Dracula, Monsters in Time campaign, one of the most successful strategies in recent times. This year's additions to the portfolio include the Dracula Milkshake in Hamburguesas El Corral, the Dracula Biscuit and the Dracuwafer.



New Chococono Mini

A new member has made its way into the Crem Helado family: the new Chococono Mini, an innovation with the delicious flavor of the traditional Chococono, in a smaller presentation that will allow more moments of consumption and craving for a much more affordable price.

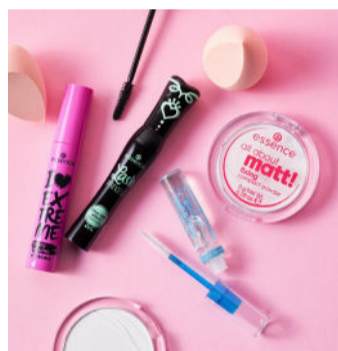


Pasta



New Doria gluten-free pasta, Thai style

Doria expands its gluten-free pasta line with the launch of rice tagliatelle and rice vermicelli. These new varieties, brought directly from Thailand, are ideal for Asian-inspired preparations and offer a delicious alternative for those who enjoy pasta differently.



Essence arrives to Más Prestigio catalog

Más Prestigio by Novaventa celebrates the addition of Essence, Europe's best-selling cosmetics brand, to its product portfolio. With this alliance Novaventa becomes the only company in the world to offer the brand through a catalog sales model. With fun, accessible products made with natural and vegan ingredients, Essence stands out for its "Clean Beauty" philosophy.



Puntos Colombia joins Novaventa

Since last July, Novaventa en La Vía consumers have enjoyed engaging in the largest loyalty program in the country: Puntos Colombia. By making purchases at more than 4.500 points of sale with Bancolombia debit and credit cards, shoppers can accumulate Puntos Colombia and redeem them at any of the 3.000 allied stores.



New Bistró Expert Cream

La Recetta presented its new Bistró Expert Cream, a UHT culinary cream formulated with vegetable oils and skim milk, with no added sugar and a delicious dairy flavor to its foodservice customers. Designed for hot kitchen applications, it stands out for its stability at high temperatures and in acidic medium, and without generating separations of its components.

Expert Nutrition



New Protein with Bénet Collagen

Bénet presented in Colombia its new Protein+Collagen with red fruit flavor. Each serving mixes 15 grams of protein, 10 grams of whey protein -which contributes to the formation and preservation of bones and muscles- and 5 grams of collagen peptides, which provide structure and support to body tissues such as skin, bones, ligaments and tendons. It also includes Biotin and Selenium to maintain the well being of skin, nails and hair. Available in the Novaventa catalog.



New Haka Apple Cider Vinegar

All the Natural Power of Haka now present in the new apple cider vinegar, 100% natural product to live a life in balance and wellness. With its sour and slightly fruity taste, this innovation is rich in enzymes, probiotics and nutrients that offer multiple health benefits. Available in the Novaventa catalog.



New Belina healthy treats for dogs

Belina introduced five new healthy dog treat options that combine taste, nutrition and dental care: Yummy Bones, which cares for gums while entertaining them; Puffsters Chips, perfect for training dogs without compromising their health; Ora-Bone Dental Treats, a solution for maintaining good oral hygiene; Houndations, ideal for encouraging good behavior in the training process; and Loving Pets Treats, perfect for pampering dogs of all ages with high quality ingredients.



New Dog Cookies Suitable for Human Consumption

Pozuelo and Belina, in alliance with students of Zootechnics from the University of Costa Rica, developed dog cookies with human food grade. The development of Balance and Dukan cookies included market and ingredient research, as well as taste acceptance tests with dozens of dogs. Balance is oat and apple flavored, while Dukan has a peanut filling. People who have tried these cookies describe them as tasty and with a pleasant, bread-like taste.

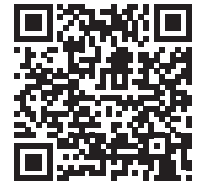


Grupo Nutresa's biodiversity strategy: A commitment to the future

In its adoption of an ambitious strategy for the conservation and regeneration of biodiversity aligned with its sustainability strategy and higher purpose, and understanding the importance of natural ecosystems for the food industry and humanity, Grupo Nutresa works on multiple fronts to protect, restore and enhance biodiversity in the areas where it operates. The main developments are:

- Biodiversity Policy:** The Company has a policy focused on minimizing biodiversity loss, managing deforestation-free agricultural chains, and promoting sustainable practices in all its production processes.
- Commitments to 2030:** Grupo Nutresa is committed to ensuring that 100% of its raw materials come from productive and sustainable sources, conserving biodiversity and promoting the regeneration of affected ecosystems.

Scan this QR code and find out more:



The most important biodiversity projects by Businesses include:



Chocolates

Since 2019, Compañía Nacional de Chocolates has been part of the Cacao, Forests and Peace Agreement, which seeks zero deforestation for the protection and restoration of Colombia's forests. The company has made progress in agroforestry for the protection and conservation of nearly 5.000 hectares of tropical dry forest in Cesar, Colombia, and has built three nurseries, delivering more than 7,9 million cocoa seedlings and 378.000 seedlings of forest species.



Coffee

The Coffee Business is part of the Coffee, Forest and Climate Agreement, committing to actions against climate change and favoring the conservation of forests in the coffee producing communities of Colombia. It has developed capacities in 658 coffee producing families in Antioquia, Huila and Santander in the protection and conservation of forests, water sources and shade management. It has conducted 605 soil analyses and nutrition plans for the efficient use of fertilizers and reduction of GHG emissions on coffee farms.



Pasta

The Business is moving into the conservation and protection of more than 1.196 hectares of the Gualí Wetland, in Cundinamarca, Colombia,

home to more than 96 species of fauna and 42 species of flora. They protect the wetland from the operations thereof, being a zero discharge plant that does not generate any discharge of wastewater into the wetland and have a recirculation system that reduces the consumption of drinking water.

Biscuits

Since 2017, Tosh has been certified Carbon Neutral by Icontec. It has helped preserve more than 10.000 hectares of native forests in Colombia and Costa Rica, natural habitats of the Puma Concolor and the Jaguar Panthera Onca.

Cold Cuts

The Business promotes sustainable cattle-farming in Colombia through the analysis of 309 cattle farms with digital tools that provide relevant information including land cover, areas for forest conservation, water stress and zones of influence of indigenous communities.

Retail Food

The Helados Bon brand works in the conservation of marine ecosystems in the Dominican Republic through the restoration of reefs, the planting of 10.000 coral seeds and the cleaning of beaches.

Novaventa Inaugurated its First Sustainable Park together with Nutresa Retoma

On August 6, Novaventa celebrated the inauguration of its first sustainable playground made from a total of 60.000 kg. of recycled plastic bottles collected by the company for the Nutresa Retoma program. The park will benefit more than 200 children of the La Aurora Educational Institution, La Rivera, located in El Carmen de Viboral, Antioquia.



Tresmontes Lucchetti joins the Global Compact Forward Faster program

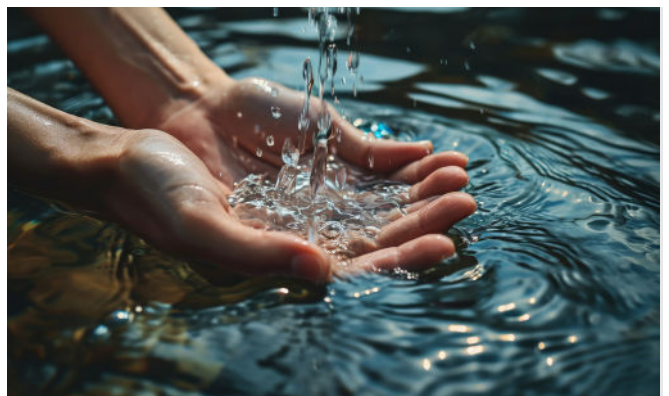
Committed to accelerating its progress in the areas of Decent Wage and Gender Equality, through concrete actions and objectives, Tresmontes Lucchetti joined the Forward Faster program of the Global Compact, seeking to turn companies into a development and innovation driver, promoting significant changes towards a more sustainable future, and accelerating progress in key areas of the United Nations 2030 Agenda. The initiative focuses on five areas: Gender Equality, Climate Action, Decent Wage, Water Resilience and Sustainable Finance and Investment.



Alicapsa Bets on Clean Energies with a New Solar Energy System

Alicapsa, a Grupo Nutresa company in Panama, activated a photovoltaic solar energy system at its livestock farm located within the Interoceanic Canal watershed - an area of great global importance for biodiversity and ecosystem services. The plant has 560 solar panels that generate 100% of the clean electricity needed for its operation, equivalent to approximately 411.000 kWh per year. This system will contribute to an estimated reduction of 144 tons of CO2 equivalent per year.

New Wastewater Treatment Plant at Molinos Santa Marta



Molinos Santa Marta has a new wastewater treatment plant, aimed at achieving zero discharge. It offers a capacity to produce up to 10 m3/day of treated wastewater for utilization, allowing the recirculation of treated wastewater in the discharge of sanitary services and its use for irrigation of green areas. This project is aligned with Grupo Nutresa's sustainability strategy because, among other things, it reduces the extraction of groundwater by up to 40% in a high water stress area.