



Grupo Nutresa advances toward its **long-term objectives** and reports its financial results for the first quarter of 2023

Grupe Nutresa considers that dedicated and honest work enables the company to contribute to people's well-being and to the preservation of the planet. Based on this strong conviction, the company strives to fulfill its long-term goals with ethical corporate leadership that provides opportunities and takes responsibility for the construction of a better world where sustainable development is for everyone.

Grupo Nutresa was ranked as the **second best company** in terms of talent attraction and retention in Colombia in 2022, according to the MERCO Talento reputation monitor.

In terms of diversity and inclusion, the Company adhered to the Women's Empowerment **Principles, an initiative of the UN Global Compact.**

In the context of climate change in 2022, the Organization achieved a **reduction in greenhouse gas emissions (scopes 1 and 2) of 11,3%** in relation to 2020.

For this reason, we would like to share some relevant milestones achieved by the Organization within the three dimensions of sustainability: Cooperating with people, partners, and society; Preserving the planet; and Inspiring development, growth, and innovation.

Cooperating with people: Human talent management and inclusion

Grupo Nutresa aims to consolidate an inclusion-driven and diverse work culture that fosters comprehensive development, commitment, productivity, and work-life balance in safe and healthy work environments.

This set of initiatives centered on the comprehensive development of people enabled Grupo Nutresa to be ranked as the second-best company in terms of talent attraction and retention in Colombia, and the first in the food sector, by the MERCO Talento reputation monitor 2022.

Also, the Company adhered to the Women's Empowerment Principles (WEP) led by the UN, thus committing to keep making progress in gender equality at work and in communities and to consolidate an inclusion-driven work culture that recognizes and values diversity.

Preserving the Planet: The Environment and circular solutions

In the context of preserving the planet, the Organization works on the implementation and execution of sound environmental practices based on continuous improvement, the protection of the ecosystems, and the reduction of the environmental impact of the products. These actions strive for a harmonic relationship between profitable growth and environmental performance.

In 2022, Grupo Nutresa made decisive progress in its energy transition, which has enabled the Organization to migrate to energy sources with a gentler environmental footprint. To date, 100% of the electric power used in Colombia has been certified as renewable, while in the strategic region, through the Company's own solar power generation projects, the certified energy reaches 89,1%. These and other initiatives reduced greenhouse gas emissions (scopes 1 and 2) by 11,3%, compared to 2020.



Inspiring development, growth and innovation Consolidated financial results of Grupo Nutresa S. A. for the first quarter of 2023

During the first quarter of 2023, Grupo Nutresa's sales report positive growth, amounting to COP 4,9 trillion, which is 35,7% higher than the equivalent sales in 2022. All geographies where the Organization operates, as well as all its business units reached double-digit growth rates.

In Colombia, revenues increased by 27,2% amounting to COP 2,8 trillion, and represent 57,5% of consolidated sales. International revenues totaled COP 2,1 trillion, with a 49,1% growth, representing 42,5% of total sales. In US dollars, these revenues amount to USD 435,6 million, which is 22,6% higher than the equivalent revenues of the first quarter of 2022.

Grupo Nutresa continues to manage its value chain with the aim of ensuring the affordability and availability of its products while preserving profitability. Thus, the Company reports COP 1,8 trillion in gross profits, achieving a 33,7% growth rate.

Moreover, through operational productivity and efficiency, the Organization has been able to manage its expenses, which grow at a slower pace than sales, boosting the results of both operating

profits and EBITDA. Over the period, the operating profit totaled COP 537.166 million, 44,2% higher than the profit in 1Q 2022, along with an EBITDA of COP 647.058 million, which grew 38,2%, and a 13,3% margin on sales.

As for the post-operative items, financial expenses amounted to COP 204.341 million and grew 179,3% as a result of the increase in the interest rates in the region.

Lastly, net profit reached COP 343.452 million, representing a 16,2% growth in relation to last year's equivalent period.

Grupo Nutresa's CEO, Carlos Ignacio Gallego, mentioned: *"The Company remains committed to people's well-being through nutrition that is affordable for everyone. Through sustainable and conscious leadership, we continue to work every day with enthusiasm and perseverance in order to have a positive impact on our people and the planet."*

Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S. A. report COP 343.444 million in operating revenues, from which COP 216.481 million corresponds to the profit obtained through the equity method of the investments in food companies and COP 126.963 million corresponds to dividends from the investment portfolio. Furthermore, the net profit totaled COP 343.643 million.

Grupo Nutresa's sales deliver a positive performance, amounting to **COP 4,9 trillion**, 35,7% higher than the 1Q 2022 revenues. The Organization recorded two-digit growth rates in all its business units and geographies.

In Colombia, revenues **grow by 27,2% and amount to COP 2,8 trillion**.

International revenues reached **COP 2,1 trillion**, representing a growth of **49,1%**.

The Company continues to manage its operating expenses efficiently. As a result, the EBITDA grows higher than the **sales, with a 38,2% increase, amounting to COP 647.058 million**.



The Ordinary 2023 Shareholders' Assembly 2023 was held in Medellín

Grupo Nutresa held its **2023 General Shareholders' Assembly** last Tuesday, March 21. The following were approved, among others: the Integrated Management Report of the President and the Board of Directors; the Financial Statements as of December 31, 2022; the Profit Distribution Draft - according to which a monthly ordinary dividend per share of COP 96,45 until March 2024 is declared, as well as a quarterly extraordinary dividend per share of COP 48,24 up to March 2024, for a total of COP 618.135.215.263; and the modification of articles 63 and 82 of the bylaws to increase to two years the term of appointment of the Board of Directors, as well as that of the Statutory Auditor.



To see the 2022 Integrated Report presented at the Ordinary Assembly, scan this QR code.



Grupo Nutresa among the top 5% of food companies in the S&P Global Sustainable1 Yearbook

After being ratified and commended in December 2022 as the most sustainable food company in the Dow Jones Sustainability World Index (DJSI), Grupo Nutresa was once again part of the S&P Global Sustainable1 Yearbook, being recognized within the top 5% in the Corporate Sustainability Assessment (CSA) in the same publication.

The good performance in this evaluation - which includes 7.800 ratings - evidences the resilience, leadership and conscious work of the Grupo Nutresa team.

In the social dimension: the work focused on health and nutrition, the development of the human capital and the Company's social reporting. In the environmental dimension: outstanding practices related to packaging, impact valuation and environmental reporting. And in the economic dimension, the Organization obtained the top results in terms of innovation management, risk and crisis management, and tax strategy.

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Sustainability is a capability that enables us to consistently create value for society over the long term, and that guides us in the pursuit of progress and well-being for people and for the planet. Being part of this yearbook, as well as of the exclusive group of the most sustainable companies in the food industry, reflects the valuable work carried out by our team, together with each of our stakeholders, as well as the execution of sustainable practices that allow us to build a better world where development is for everyone.

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Carlos Ignacio Gallego
CEO
Grupo Nutresa



Grupo Nutresa, the most environmentally responsible company according to the **MERCO Responsibility ESG 2022 monitor**

Grupe Nutresa remained, for the fourth year in a row, as the second most responsible company in Colombia, according to the results of the twelfth edition of the MERCO Responsibility ESG (Environmental, Social, Governance) 2022 monitor, published last March. It was also recognized as the most environmentally responsible company in the country by the monitor.

In total, the study consolidates six perspectives of analysis: Ethical Behavior, Transparency

and Good Governance, Fiscal Contribution to the Country, Employee Responsibility, Commitment to the Environment and Climate Change, and Contribution to the Community; as well as 24 sources of information and a total of 69,574 surveys.

These results confirm Grupo Nutresa's value creation capabilities for all its investors and other stakeholders, and its genuine concern to build therewith a better world where development is for everyone.



As a signatory of the WEPs, Grupo Nutresa joined the **UN Women initiative in March**

After signing UN Women's Women's Empowerment Principles (WEP) in July 2022, Grupo Nutresa ratified this year its commitment to gender equality in the workplace, the market and the community, as well as the implementation of good practices to continue strengthening an inclusive work culture that promotes diversity and equity for all people.

This year, UN Women's theme as part of the celebration of International Women's Day was "**for an inclusive digital world: Innovation and technology for gender equality**", which will seek to recognize and incorporate the gender perspective in innovation, technology and digital education.

The Cold Cuts Business increases its operating capacity at the **new Pereira headquarters**



Thanks to the refurbishment of its frozen products warehouse and the increase in storage capacity at its new CEDI facilities in Pereira, the Cold Cuts Business will be in charge of receiving and operating the frozen products of the Ice Cream Business for the entire Eje Cafetero (coffee-growing) region.

This process will allow us to generate synergies and optimize the distribution of products for Grupo Nutresa's customers and thus achieve a better market reach in the region.

Chocolisto presented programs to support Colombian children

After establishing as its higher purpose **"to help children succeed"**, Chocolisto presented two relevant programs in March. First, it inaugurated its first "Academy of Passions", a free training platform whereby the brand - in partnership with the Universidad Pontificia Bolivariana de Medellín and the PAN Corporation - seeks to provide children between the ages of 6 and 12 in vulnerable conditions with access to free courses to develop their artistic skills and thus stimulate their learning and creativity.

The second thereof is the delivery of eyeglasses to more than 3.000 Colombian children and teenagers between the ages of 4 and 18 from vulnerable populations with vision problems. This is an alliance with Sajú -a Colombian company dedicated to the manufacture of eyeglasses and accessories- and Save the Children to make eyeglass frames from the iconic orange Chocolisto lids and their respective donation.



Comercial Nutresa evolves toward sustainable operations and logistics

Comercial Nutresa announced the arrival of six electric trucks, bringing the total to 31 planet-friendly vehicles, including electric bicycles, natural gas, hybrid and electric vehicles. The company also implemented initiatives to generate operational efficiencies in its logistics processes, such as the installation of the first logistics node of the Cold Cuts Business at the CEDI in Bogotá, and the creation of logistics microhubs which will be replicated in different strategic points of the city. Among these microhubs is the one at the Terminal de Transporte del Sur, from which the Commercial Agents covering the southern districts of Bogotá and Soacha serve more than 2.407 customers.

Novaventa Experience Centers undertake operations in the country's capital



Novaventa announced the opening of its second Novaventa Experience Center (CEN) in Colombia, and the first in the city of Bogotá. These are physical spaces that promote the relationship with the network of entrepreneurs and allow direct contact with the products in an experience of proximity and trust. Through CENs, both customers and consumers get speed and convenience in their immediate replenishment needs, personalized attention and an interactive experience with our entire product portfolio.



Nutrading moves forward in its purpose of accompanying companies in the strategic region

C. I. Nutrading S. A. S. continues with its purpose of accompanying companies in the strategic region wishing to globalize their products and brands, leveraging the capabilities of Grupo Nutresa. 2023 has already begun with sales by five Colombian companies in the United States and Ecuador, totaling USD 197.362 at the end of the first quarter.

RECOGNITIONS AND AWARDS



Comercial Nutresa, Leading supplier in on-the-shelf product availability

Comercial Nutresa was recognized as the leading supplier in on-the-shelf product availability, according to a study of out-of-stocks in the retail channel conducted by Logyca (an expert company in logistics knowledge in Latin America and leaders in innovation in value networks) in 2022.



Álbum Jet Colombia Sorprendente, in the top 100 of the most effective campaigns in the world

The Jet Colombia Sorprendente album was included in the top 100 most effective campaigns in the world according to the WARC Global Ranking 2023 thanks, among others, to its effective connection with centennials. It was also the winner of three Effie LATAM awards: Gold in the Young Marketing Category; Silver in the Branded Content Category; and Bronze in the Line Extension Category.



Compañía Nacional de Chocolates recognized as the "Best Company to Work For" in the food sector in the Computrabajo ranking

Compañía Nacional de Chocolates was ranked as the best company in the food sector to work for in Colombia, according to the "Best Work Places 2023" awards of the Computrabajo platform. More than 34.000 companies participated in the survey and the categories evaluated included: leadership, career opportunities, salary, benefits and work environment.

La Recetta obtains the ISO 9001:2015 QMS certification

La Recetta was certified in the Icontec ISO QMS 9001:2015, which ratifies the company's focus and commitment to customer satisfaction and service, and a cultural model leveraged on innovation and continuous improvement of processes that always strives for sustainable development.



Servicios Nutresa, re-certified in Equipares seal

Servicios Nutresa received the recertification of its Labor Equity Seal in the Gold Category by the Ministry of Labor and the Presidential Council for Women's Equity, with the support of the United Nations Development Program - UNDP. Practices on equity, closing gender gaps, preventing workplace and sexual harassment, and promoting women's leadership in managerial environments supported this recognition.



Pozuelo is recognized as a "Silver Company" for its contribution to road safety.

Compañía de Galletas Pozuelo received the "Silver Company" award for complying with the PES (Safe Company Program) methodology of the Costa Rican Road Safety Council (COSEVI) and for the development of actions that promote the reduction of road accidents.



Pozuelo, nominated as best grocery supplier at Expo Walmart

During the XVI regional edition of Expo Walmart 2023, which brought together 190 companies from Central America, Pozuelo was nominated as the Best 2022 Grocery Supplier for promoting sales in pillars of growth and the constant search for continuous improvement in production processes.



Servicios Nutresa - top EFR level of excellence

The Másfamilia Foundation of Spain, EFR's certifying entity, raised the Family-Responsible Company certification rating to the maximum level of excellence A+, making Servicios Nutresa the third company in Colombia to achieve this, and the sixth in the world. Servicios Nutresa is one of the eight Nutresa Companies that are EFR, and the first to achieve the Excellence level. It also received the EFR Award for the Company with the greatest evolution, recognizing the progress and advancement of the work-life balance model.

Pasta Business, re-certified in FSSC 22000 and BASC standards

The Mosquera plant of the Pasta Business received the on-site audit to follow up the safety certification under the FSSC 22000 standard, framed under the GFSI global initiative. Icontec ratified that the system is adequate and effective. The Business Alliance for Secure Commerce (BASC) also conducted on-site audits at the Mosquera and Barranquilla plants, and the company obtained recertification in the commercial security system.



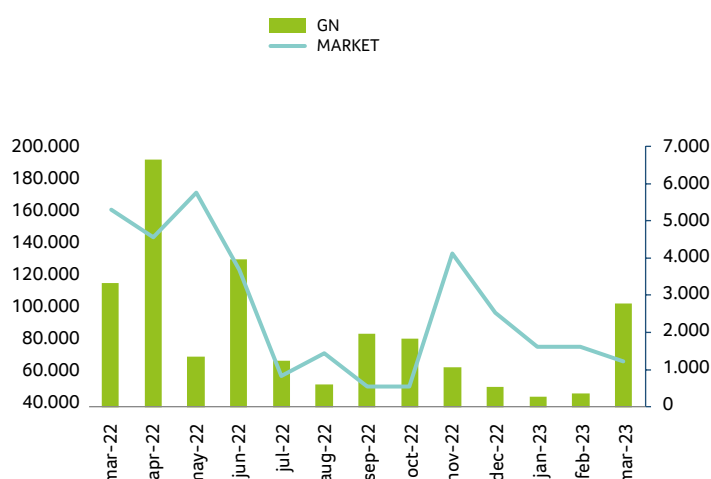
Consolidated Income Statement*

Income statement as of March 31, 2023 (Values expressed in millions of Colombian Pesos)

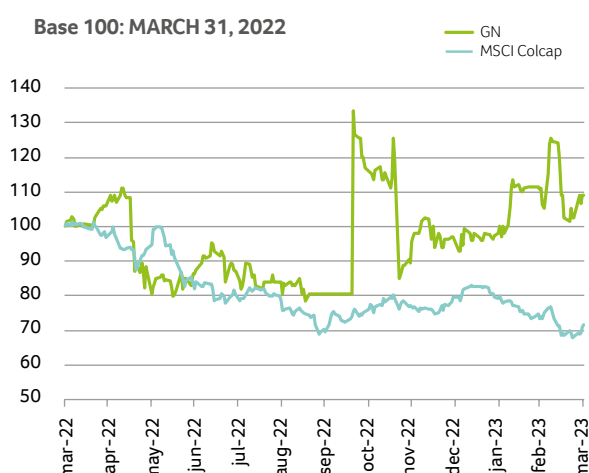
	JAN-MAR 2023	% Revenues	JAN-MAR 2022	% Revenues	% VAR
CONTINUING OPERATIONS					
Operating revenue	4.880.506		3.597.442		35,7%
Cost of goods sold	(3.043.369)	-62,4%	(2.223.204)	-61,8%	36,9%
Gross profit	1.837.137	37,6%	1.374.238	38,2%	33,7%
Administrative expenses	(172.083)	-3,5%	(144.729)	-4,0%	18,9%
Sales expenses	(1.077.396)	-22,1%	(828.040)	-23,0%	30,1%
Production expenses	(75.885)	-1,6%	(51.206)	-1,4%	48,2%
Exchange differences on operating assets and liabilities	19.258	0,4%	22.110	0,6%	-12,9%
Other operating income, net	6.135	0,1%	217	0,0%	N/A
Operating profit	537.166	11,0%	372.590	10,4%	44,2%
Financial income	24.100	0,5%	6.064	0,2%	N/A
Financial expenses	(204.341)	-4,2%	(73.165)	-2,0%	179,3%
Dividends	126.981	2,6%	90.204	2,5%	40,8%
Exchange differences on non-operating assets and liabilities	(38.986)	-0,8%	(10.592)	-0,3%	N/A
Share of profit of associates and joint ventures	(4.540)	-0,1%	4.958	0,1%	-191,6%
Income before tax and non-controlling interest	440.380	9,0%	390.059	10,8%	12,9%
Current income tax	(114.669)	-2,3%	(103.518)	-2,9%	10,8%
Deferred income tax	22.494	0,5%	14.685	0,4%	53,2%
Profit after taxes from continuous operations	348.205	7,1%	301.226	8,4%	15,6%
Discontinued operations, after income tax	-	0,0%	(10)	0,0%	-100,0%
Net profit for the period	348.205	7,1%	301.216	8,4%	15,6%
Non-controlling interest	4.753	0,1%	5.756	0,2%	-17,4%
Profit for the period attributable to controlling interest	343.452	7,0%	295.460	8,2%	16,2%
EBITDA	647.058	13,3%	468.126	13,0%	38,2%

*Unaudited information.

Average negotiations



Behavior of the share



FINANCIAL AND STOCK INFORMATION

Consolidated Financial Statement

As of March 31, 2023 (Values expressed in millions of Colombian Pesos)

	MAR-23	DEC-22	% VAR
ASSETS			
Current assets			
Cash and cash equivalents	1.060.346	1.060.247	0,0%
Trade and other receivables, net	2.006.315	1.856.746	8,1%
Inventories	2.907.381	3.004.244	-3,2%
Biological assets	248.802	259.373	-4,1%
Other assets	655.526	619.202	5,9%
Non-current assets held for sale	177	177	0,0%
Total current assets	6.878.547	6.799.989	1,2%
Non-current assets			
Trade and other receivables, net	39.417	47.527	-17,1%
Biological assets	6.471	11.379	-43,1%
Investments in associated and joint ventures	226.214	232.133	-2,5%
Equity investments at fair value	3.416.165	3.547.040	-3,7%
Property, plant and equipment, net	4.039.557	4.036.758	0,1%
Right-of-use assets	921.069	908.113	1,4%
Investment properties	8.346	8.425	-0,9%
Goodwill	2.788.053	2.744.103	1,6%
Other intangible assets	1.547.126	1.513.574	2,2%
Deferred tax assets	893.956	887.513	0,7%
Other assets	24.205	20.834	16,2%
Total non-current assets	13.910.579	13.957.399	-0,3%
TOTAL ASSETS	20.789.126	20.757.388	0,2%
LIABILITIES			
Current liabilities			
Financial obligations	829.192	588.630	40,9%
Right-of-use liabilities	104.772	101.236	3,5%
Trade and other payables	2.451.239	2.237.380	9,6%
Tax charges	402.437	348.993	15,3%
Employee benefits liabilities	251.311	301.788	-16,7%
Provisions	5.974	3.693	61,8%
Other liabilities	194.704	226.995	-14,2%
Total current liabilities	4.239.629	3.808.715	11,3%
Non-current liabilities			
Financial obligations	3.721.257	3.782.499	-1,6%
Right-of-use liabilities	902.629	886.573	1,8%
Employee benefits liabilities	211.079	216.791	-2,6%
Deferred tax liabilities	1.207.693	1.251.290	-3,5%
Provisions	7.214	6.823	5,7%
Total non-current liabilities	6.049.872	6.143.976	-1,5%
TOTAL LIABILITIES	10.289.501	9.952.691	3,4%
SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	10.410.958	10.716.381	-2,9%
Non-controlling interest	88.667	88.316	0,4%
TOTAL SHAREHOLDER EQUITY	10.499.625	10.804.697	-2,8%
TOTAL LIABILITIES AND EQUITY	20.789.126	20.757.388	0,2%

Indicators

Closing price	50.000
Closing price 12 months prior	45.800
Max. 52 weeks	61.060
Min. 52 weeks	36.000
Market Cap. (COPMM)	22.887.793
Intrinsic value ⁽¹⁾	22.937
P/E Ratio ⁽²⁾	23,9
P/BV ⁽²⁾	2,8
EV / EBITDA ⁽²⁾	11,0
Earnings per Share ⁽³⁾	2.034
Monthly Dividend per share	79,0
Dividend Yield ⁽³⁾	2,1%
Share Price Return ⁽³⁾	9,2%
Total Return ⁽³⁾	11,4%
Change in COLCAP ⁽³⁾	-28,4%
Return on assets	11,5%
Return on Equity ⁽²⁾	12,0%
Return on Invested Capital ⁽²⁾	12,2%
Outstanding Shares ⁽⁴⁾	457.755.869
Number of Shareholders	9.564
Bursatility	High

FIGURES IN COP\$ MM

(1) Calculated over total shareholder equity

(2) Food companies / 12 months

(3) Last 12 months

(4) Shares outstanding at the close

Ownership structure



35,7%

Grupo Sura

31,4%

Nugil S.A.S.

23,0%

Funds & Retail

9,9%

Grupo Argos



Biscuits



Saltín Noel Frutal, blackberry flavor

Seeking to develop new varieties that contribute to the differentiation of the brand in Colombia, Saltín Noel presented the new Saltín Noel Frutal blackberry-flavored cookies, a delicious combination of the flavor of the traditional Yellow Star cookies, with a subtle sweet touch that evokes consumption with jam.



New Chiky Minichips

In its commitment to innovation, Chiky presented in Costa Rica the new Chiky MiniChips, an ideal snack to enjoy at any time or place, in response to the tastes of young consumers, who are always looking for options to enjoy between meals or to share with friends.



New Tosh Rice Tortillas

In order to offer its consumers new options to take care of themselves, Tosh introduced three new flavors of its Rice Tortillas to the Colombian market: Chia and Sesame; Olive and Rosemary and Parmesan Cheese. They are made from rice flour, with no artificial colors or flavors.



New lemon-flavored Kibo Puffs

As a brand that promotes sustainable nutrition from plant-based sources, Kibo launched the new lemon-flavored bean Puffs, a delicious alternative of healthy snacks made from beans, oats, rice and sachá Inchi, with the sour taste that Colombian consumers love. Good source of vegetable protein and fiber, they are free of gluten, preservatives, dyes and trans fats.



New Sultana Cookies with iced coffee-flavored cream

Noel presented in Colombia the new Sultana cookies with iced coffee cream, a delicious innovation in alliance with Colcafé, and ideal to make a sweet break in the day and calm a craving with an indulgent snack.



Pink Latte Naturela

Conscious eating is the best way to take care of your health. That is why Naturela introduced to the Colombian market the new Pink Latte, an antioxidant product that provides countless benefits for the body, mood and internal balance. It is a blend of pea and rice proteins with prebiotics, beet extract and beta-glucans from ganoderma. It is 100% natural, gluten-free, with no added sugar or preservatives.



Cold Cuts



Pietrán Demo Day

Pietrán launched Pietrán Demo Day - a program to support health care-focused ventures. Held in collaboration with Grupo Nutresa's Imagix program and Connect Bogota - innovation accelerator - the Pietrán Demo Day seeks to learn about innovative proposals using the open innovation methodology. At the end, the ten proposals that best fit the brand will be selected.

Berard, present at the fifteenth edition of the BBQ Fest

Berard was the official and exclusive sponsor of BBQ Fest 2023, the most important BBQ competition in Panama. The brand delighted attendees with its delicious pork sausages, highlighting the differentiated value proposition of its portfolio and generating 9.000 indirect contacts and 2.000 direct contacts at its brand stand.



New Mushroom Risotto Kit

Setas de Cuivá launched a new Mushroom Risotto Kit in the Colombian market in order to expand the brand's portfolio in the large chain channel and offer consumers an easy, practical and quick way to prepare a delicious mushroom and vegetable risotto with fresh and natural ingredients.



Chocolates



Montblanc Baileys

The Montblanc brand invites Colombian consumers to be seduced by the delicious taste of the new Montblanc Baileys, a delicious combination of milk chocolate filled with Irish cream flavor, without liquor.



New Jet Crema Cookies and Cream

Jet Crema Cookies and Cream is the new way to enjoy the taste of Jet. Ideal for spreading and creating the preparations that Colombian consumers like the most and with the delicious flavor of white chocolate with cookie.



Chocolyne is now Lyne

The Chocolyne brand evolved and is now Lyne. The transformation reaches the Colombian market with a new image, the same flavor and quality as always and even more variety. Delicious and sugar-free!

Chocolisto Cereal

Chocolisto bursts into the Colombian market with a new and delicious Chocolisto-flavored cereal. A perfect alternative to feed children with all the nutrition and flavor they love.



Nucita ventures into new categories

Seeking to leverage and capitalize on the power of the brand through innovation and taking advantage of its cross-sectional approach, Nucita entered the milk modifier category in Central America with the Chocolate and Chocolate with Marshmallows references launched in Guatemala, El Salvador and Nicaragua. It is a drink fortified with four vitamins, iron and zinc.



New Gol Barquillo

The new Gol Barquillo - now available in Colombia - is an explosion of flavor for everyone. It is a delicious wafer filled with hazelnut flavor and covered with chocolate and puffed rice.



Retail Food



Hamburguesas El Corral introduced its new edible spoon.

Seeking to strengthen its sustainability strategy and reduce the use of plastic, El Corral launched a wheat-based edible spoon in Bogotá, which is given with the purchase of any milkshake. Developed in conjunction with Tribío - a Grupo Nutresa intrapreneurial venture - it is made from wheat bran, a by-product of the food manufacturing process. Coming soon to Medellín.

New Beef Brochettes

Leños & Carbón presented its Beef Brochettes, a new way to enjoy grilled meat and vegetables on a single brochette, accompanied by two traditional side dishes. This new option seeks to provide guests with greater variety at affordable prices.



Crave with Corral Gourmet

In order to attract new guests to the brand, Corral Gourmet renewed its product offering through the "Antójtate" (crave) entry price campaign, with combo products -including the Big Dog- all with chips and soda for only COP 28.900.



New Leños & Carbón salads

In order to offer more options for its guests in Colombia, Leños & Carbón launched its new category of salads, made from vegetables such as lettuce, avocado, zucchini, cherry tomatoes and carrot chips, which can be combined with grilled proteins such as chicken, shrimp, shoulder steak and salmon.



Tresmontes Lucchetti



Kryzpo launches new line of wavy potato chips in jars: Kryzpo Wavy
In line with its innovative role in the Chilean snack market, the Kryzpo brand presented its new American-cut potato chips in jars, available in two delicious flavors: Sea Salt and Cheddar Cheese; and in formats to share of 110 gr, and individual of 33 gr.



New Livean Superblends with Collagen
Livean, the leading brand in the Cold Instant Drink market in Chile, introduced the new Livean Superblends with Collagen, with all the benefits of Livean Superblends and all the benefits of collagen. Available in two flavors: Pomegranate and Lemonade/Mint.



Ice Cream



New Crem Helado’s Chiks
Crem Helado presented its new Chicks line, ice cream snacks in cube format with vanilla-flavored cream, red fruit sauce and chocolate coating. Perfect for sharing anytime, anywhere, they are available in presentations of three and 18 units.



Dairy-Free Ice Cream
After an important group of consumers asked for a dairy-free ice cream alternative, Crem Helado recently introduced the Dairy Free option in its portfolio. This proposal is in line with market trends and new consumer lifestyles, and is an excellent option within the healthy segment.



Mixerious Fusion
Crem Helado Kids Fusión Mixteriosa is Crem Helado's invitation to Colombian consumers to mix and discover a new explosion of flavors, as well as the maximum fun of ice cream that is good for children but, above all, great for parents.



Crunchy Polet Caramel
The new Crunchy Caramel Polet makes its way to offer an experience that will raise the senses to maximum pleasure. With its creamy ice cream, the crunchy chocolate coating and the delicious contrast generated by the salted caramel, consumers get ready for a unique experience.



Chococono Bakano
Chococono, the Colombian cone, has returned to surprise once again, now enlarged and with strawberry and peanut ice cream.



Expansion of key fat portfolio
La Recetta continues to strengthen high-impact categories for its customers, this time with Bistró Puff Pastry Margarine, a specialized reference that complements the company's portfolio of solutions for bakeries and pastry shops.

Grupo Nutresa companies accelerate their **circularity programs**



In order to strengthen its sustainability pillar and continue working on its higher purpose, the El Corral, El Corral Gourmet, Papa John's, Leños & Carbón and Beer Station brands launched the **"ECO, devolvámosle al planeta"** Program (let's give the plant back) in conjunction with Amazónico, in order to transform packaging waste generated at home into desks and school supplies for the benefit of children in the Colombian countryside.

In Costa Rica, Heladerías Pops and Compañía de Galletas Pozuelo lead the environmental initiative **"Reciclando Entre Todos"** (Recycling Among All), which facilitates the collection of **"eco-bottles"** or bottles filled with plastic for the recovery and recycling of flexible plastics. The program is supported by Compañía Nacional de Chocolates

From the **Vision 3030 plan**, Grupo Nutresa works for circularity in Colombia.

During 2022, Grupo Nutresa achieved the use of more than 52.000 tons of cardboard, paper, plastic, glass, metals and multi-material packaging, equivalent to more than 12,5% of the material used. To achieve these results, the Company has close to 94 waste management organizations and 45 companies that transform packaging materials, covering 29 departments and 242 municipalities in the country.

By being part of Vision 3030, Grupo Nutresa has also been able to invest resources in innovation

CR, the Ecoins program, Bosque Plástico - Madera Plástica and Ambientica Consulting.

In Colombia, Compañía de Galletas Noel held the Bottle Contest in Mundo Noel, involving educational institutions and families in the community surrounding its Medellín plant to encourage the closing of the plastic packaging cycle.

In alliance with Nutresa Retoma, Novaventa also joined the **#AdoptaUnaBotella** campaign. In the Direct Sales channel, the program consists of delivering the material collected by the Novaempresarios when they receive their orders, and in the On-Site Sales channel, the program consists of a strategy in universities in the city of Medellín to raise awareness among the educational community about the importance of circularity.

and communication and thus generate greater awareness about the use of materials.

Vision 3030 is the largest collective circularity plan in Colombia that aims to manage packaging under the principle of the circular economy to raise the value packaging materials so that they can be recycled or transformed into new valuable products. It currently groups 336 companies producing goods and services in 27 industrial sectors, in order to comply with the extended producer responsibility regulation.

Grupo Nutresa companies, recognized for their **environmental work**

Compañía Nacional de Chocolates Perú obtained its second star in the Carbon Footprint Program - recognition granted by the Ministry of the Environment (MINAM). In Colombia, the Bogotá plant was recognized by the District Secretariat of the Environment and obtained the highest distinction in the Elite Category among the 280 participating companies.

Finally, Fábrica Rionegro was recognized with the Gran Líder Progres Award - Gold Category by the Corporación Autónoma Regional de las Cuencas de los Ríos Negro y Nare "Cornare" (Regional Autonomous Corporation of the Negro and Nare River Basins).

In the Cold Cuts Business, the Envigado Plant was recognized by the Mayor's Office of Envigado, through its Secretary of the Environment for its contribution to the natural environment and environmental sustainability, thanks to the implementation of actions to have production processes with the highest standards for the clean production of food.

Finally, in the Retail Food Business, Leños & Carbón obtained LEED Gold Certification in the Leadership in Energy and Environmental Design category for its Plaza de las Américas store in Bogotá. Although 500 such certifications have been awarded in Colombia, Leños & Carbón obtained the first - and so far the only certification in the restaurant sector.



Grupo Nutresa is committed to the development of capabilities in **female leadership** and gender equity in its value chain

With an investment of more than COP 900 million from USAID, Développement International Desjardins - DID and Grupo Nutresa -and in alliance with the "Generating Equity" program- the Company continues to execute a leadership training initiative, economic empowerment and reduction of gender equity gaps, benefiting close to 300 Novaventa businesswomen in the municipalities of Colombia: Santander de Quilichao, Tumaco, Caucasia, Carmen de Bolívar and Cartagena.



Likewise, Grupo Nutresa, through its Foundation - and a joint investment of more than COP 1 billion with USAID, Fundación Acertar, Fundación Crecer en Paz- develops a second initiative to increase the economic empowerment of women who are suppliers, customers, distributors or collaborators, by strengthening entrepreneurship and creating new jobs in Bogotá, Medellín, Cartagena and Carmen de Bolívar.

Responsible sourcing at Colcafé



With the participation of 550 families from Santander and Huila, the program for the sustainability of coffee companies whereby the Coffee Business seeks to develop the capacity of coffee growers to improve their environmental, social and productivity practices is successfully advancing. The program includes activities for the prevention of child labor and generational splicing, a beekeeping pilot with the installation of beehives on farms and agronomic plans for the transformation of farms into sustainable coffee-growing enterprises.

The Pasta Business activates **Solar Photovoltaic System** at its Mosquera plant

In April of this year, the Pasta Business started operating its electricity generation system with solar panels, which generates about 1.200.000 kWh per year, representing 7% of the plant's consumption. The estimated savings will be COP 483 million per year and the reduction in emissions is approximately 2.372 tons of CO2.



"Sowing With Kibo" Project

Committed to sustainable nutrition, Pozuelo and Kibo concluded the first stage of the Germinar "Sowing Good Habits with Kibo" project to socialize the advantages of cultivation and regular consumption of organically grown vegetables.

In this process, 20 Costa Rican families received training to learn the skills of organic farming so that they have access to fresh produce for their own consumption.

Germinar is a Grupo Nutresa initiative currently promoted by the Kibo brand in coordination with the La Libertad Metropolitan Park Foundation and the support of the Cantonal Council for Food and Nutritional Security (COSAN) of the Unprotected and the Universidad de Ciencias Médicas (UCIMED).