



# CLIMATE CHANGE POLICY

July 1st, 2021

## OBJECTIVE

To establish Grupo Nutresa's corporate guidelines related to the comprehensive management of climate change with the aim of achieving a low-carbon and climate-resilient development by 2030.

## SCOPE

The Climate Change Policy is applicable to all of Grupo Nutresa's companies.

## DEFINITIONS

**Climate change:** variability in the historical patterns of climate. It can be perceived in the increase to the planet's average temperature and to the occurrence of extreme climate events as a consequence of the concentration of greenhouse gases in the atmosphere. This increasing greenhouse gas concentration is directly or indirectly attributed to human activities.

**Stakeholders:** this term refers to the employees, shareholders, the government, the community, clients, customers, suppliers of goods and services, franchisees and the parties with which alliances have been established.

## GENERAL CONSIDERATIONS AND CRITERIA

By considering sustainable development as Grupo Nutresa's strategic framework and the United Nations Sustainable Development Goals, the Organization contributes to the mitigation of and adaptation to climate change through the comprehensive management of the financial and non-financial risks associated with climate change.

### 1. Climate change governance

It consists in establishing the persons who will be in charge of the management of the risks and opportunities associated with climate change at the multiple organizational levels. Their responsibilities are the following:

- The Board of Directors has the responsibility of directing and supervising the Organization's strategy regarding climate change management.
- The Senior Management is in charge of making sure that the strategy is put into practice, creating incentives, establishing metrics and measuring the performance of the employees who participate in the implementation of the strategy.



- Grupo Nutresa's companies are responsible for executing the strategy through mitigation and adaptation programs and initiatives, and the allocation of resources to carry them out as part of their operations.

## 2. Quantification of risks and opportunities

It consists in identifying and assessing the risks and opportunities emerging from climate change for the Organization and its value chain. The assessment includes all physical, financial and regulatory risks and opportunities, as well as those related to market access and to the changes in the preference of consumers.

## 3. Measurement

It consists in quantifying Grupo Nutresa's direct and indirect impact regarding climate change in all its operations and throughout the life cycle of its products and services while considering multiple scenarios and terms over time.

## 4. Mitigation

It consists in establishing greenhouse gas emission reduction goals and developing mitigation programs that allow achieving them.

- The search for greater energy efficiency and the use of renewable energies.
- The implementation of clean technologies.
- The reduction to the emissions in the value chain.
- The efficient use of commodities.
- The adequate management of gases that have a high warming potential, such as refrigerant agents.
- The transformation of the products in search for a better environmental performance throughout their life cycle.
- The identification and implementation of offsetting alternatives.

## 5. Adaptation

It consists in initiating measures focused on attenuating the identified climate change risks and reducing the impact of climate change on the Organization's direct operations and sourcing process, as well as on the preferences of consumers. These measures will utilize solutions with designs based on nature, agro-climatic information, work with the communities, innovation and the adoption of leading practices, technologies and infrastructure in partnership with the stakeholders.

## 6. Reporting

It consists in informing the stakeholders about the activities undertaken to manage Grupo Nutresa's risks and opportunities, as well as the direct and indirect impact of its operations, in relation to climate change while considering the disclosure of greenhouse gas emissions and the corresponding actions focused on mitigation and adaptation.