



RELEVANT INFORMATION

SUBJECT: *Approval of the proposal for the payment of dividends*

DATE: *March 29, 2017*

During its meeting held on March 29th, 2017, the Shareholders of Grupo Nutresa approved the proposal to pay a monthly dividend of COP\$44,5 per share between April 2017 and March 2018 inclusive.

This proposal represents an increase of 7,2% over the current dividend. The total amount of the dividend will be a non-taxable income for the Shareholders.

The complete text of the proposal approved by the Shareholders' Meeting is the following:

PROPOSAL FOR THE PAYMENT OF DIVIDENDS

FIRST: *To allocate from the "Occasional Non-taxable Reserve for Free Disposal by the Shareholders' Meeting" the amount of COP\$2.760.740.748,00 and from the profits of the 2016 fiscal year, which totaled COP\$399.097.559.429,00, the amount of COP\$242.945.185.824,00, for the payment of the dividend referred to in the following point.*

SECOND: *To declare a monthly dividend of COP\$44,5 per share between April 2017 and March 2018 inclusive, on 460.123.458 outstanding shares, for a total dividend of COP\$245.705.926.572,00, to be paid between the 15th and 25th day of each month. Any share transactions carried out between the first (1st) payment day and the four (4) trading days preceding this day do not include the right to collect the corresponding dividends.*

THIRD: *To place the amount of COP\$156.152.373.605,00 in the "Future Investments Reserve".*