



Grupo Nutresa S.A.

Carrera 43A No. 1A Sur 143

Teléfono: (574) 266 97 35

Fax: (574) 268 18 68

Medellín – Colombia

Nit 890.900.050-1

Decisions of the Board of Directors

February 21, 2020

The Board of Directors of Grupo Nutresa S. A. made the following decisions during its meeting held today:

1. Summons

The Board of Directors instructed to convene the ordinary meeting of the Shareholders Assembly, which will take place on Tuesday, March 24, 2020, at 10:00 h in Plaza Mayor

The summons will be published on February 22, 2020, in the local newspaper, El Colombiano.

2. Review of Financial Statements

The Board of Directors reviewed the Financial Statements for the fiscal year ending on December 31, 2019 which will be presented to the Shareholders' Meeting for approval.

3. Shareholders' Representation as per Circular 29 of 2014

The Board of Directors approved all measures to ensure compliance with Circular 29 of 2014 and to guarantee all shareholders equal and fair treatment.

4. Dividend Proposal

The Board of Directors approved the dividend proposal, which will be presented to the Shareholders' Meeting for approval.



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5. Share buyback plan

The Board of Directors will submit the project of share buyback plan to the approval of the Shareholders Assembly.

6. Approval of the Corporate Governance Report

The Company prepared a Corporate Governance Report to inform its shareholders and the general public of the progress and compliance with the corporate governance measures adopted by the Company.

The Board of Directors approved the report after it was reviewed by the Finance, Audit and Risk Committee, and it will be available on the Company's website on March 2.