



RELEVANT INFORMATION

SUBJECT: DIVIDEND PROPOSAL

DATE: February 22, 2018

Today, the Board of Directors of Grupo Nutresa S. A. decided that it shall submit a proposal to the Shareholders' Meeting to pay a monthly dividend of COP\$47.20 per share between April 2018 and March 2019 inclusive. Such dividend will be paid between the 15th and 25th day of each month, for a total annual dividend of COP\$566.40 per share.

This proposal represents a 6,1% increase on the current dividend.

The complete text of the proposal that will be submitted to the Shareholders' Meeting is the following:

ANNUAL SHAREHOLDERS' MEETING MARCH 20, 2018

DIVIDEND PROPOSAL

FIRST: *To declare a monthly dividend of COP\$47.20 per share between April 2018 and March 2019 inclusive, on 460,123,458 outstanding shares, for a total dividend of \$260,613,926,611.20, to be paid between the 15th and 25th day of each month. Any share transactions carried out between the first (1st) payment day and the four (4) trading days preceding this day do not include the right to collect the corresponding dividends.*

SECOND: *To take the total dividend, which amounts to \$260,613,926,611.20, from the following entries: i) From non-taxable profits accrued prior to 2017, \$64,218,128,941; and ii) From profits accrued in 2017, which amount to \$430,278,561,233, a total of \$196,395,797,670.20.*

THIRD: *To allocate to the "Profit Reserve for Free Disposal by the Shareholders' Meeting" the amount of COP\$232,806,763,562.80, and to the "Legal Reserve" the amount of COP\$1,076,000,000.*