

Quarterly newsletter

2022 Third Quarter Results



Grupo Nutresa, a people-centered organization, reports its consolidated results as of the third quarter of 2022



Grupo Nutresa's remains committed to leading a people-centered, conscious and competitive Organization that creates value for all its stakeholders, while making progress in alignment with its higher purpose of building a better world where development benefits everyone.

Consequently, the Company shares the progress achieved over certain relevant matters for the Organization:

Cooperating with people, partners and society: nutrition, health and well-being

Grupo Nutresa is committed to developing food solutions that make a positive contribution in terms of people's nutrition, well-being and health. This is based on research and development capacities that enable the Organization to have an innovative portfolio that is constantly evolving.

Over the past ten years, the Company has improved the nutritional profile of 3,144 products by reducing and replacing ingredients of particular interest from the public health stance. In addition, Grupo Nutresa has entered new categories such as the specialized nutrition segment with its brand Bénet, the alternative-protein category with the brands Pietrán, Kibo

and Tosh, and the 100% baked snacks category, among other initiatives.

As part of its 2030 objectives, the Organization strives to continue complementing its portfolio with other nutritious and healthy alternatives, which is why the Company has set a goal to ensure that 50% of its innovations improve the consumers' health conditions.

Preserving the planet: responsible and productive sourcing

The Company continues making progress towards its strategic goal for 2030 of sourcing 100% of the supplies in a productive and sustainable way while preserving biodiversity. This is managed through a competitive procurement model that allows a positive balance between sustainability-driver efforts and productivity.

To fulfill this purpose, Grupo Nutresa develops strategies along the value chain focusing on competitiveness, training in digital capabilities, biodiversity and agricultural and livestock development, Human Rights, and inclusive businesses through projects that cover the Organization's top 16 commodities, which make up for more than 80% of the Company's procurement volume.

The Organization will continue innovating its portfolio, offering nutritious and healthy alternatives, and working on fulfilling the goal set for 2030, which states that **50% of its innovations are aimed at improving the health and nutrition for consumers.**

The Company continues to make progress towards its strategic goal for 2030 of sourcing **100% of the commodities in a productive and sustainable way while preserving biodiversity.**

To find detailed information, please review the supplementary information on our website



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Inspiring development, growth and innovation. Consolidated financial results of Grupo Nutresa S. A. for the third quarter of 2022

Grupo Nutresa's **consolidated sales** as of the end of the third quarter amount to **COP 12,2 trillion**, 33,1% higher than the sales for last year's equivalent period. All of the geographies where the Organization operates and all its Business Units continue presenting double-digit growth rates.

The consolidated EBITDA as of the end of this period totaled **COP 1,5 trillion**, with a 12,2% margin and representing a 25,8% growth over the same period in 2021.

The **net profit** as of the end of the third quarter amounts to **COP 723.049 million**, growing by 35,2%.

As of the closing of this year's third quarter, Grupo Nutresa's sales continue showing a positive trend by amounting to COP 12,2 trillion, which is 33,1% higher than the equivalent sales in 2021.

All of Grupo Nutresa's geographies and Business Units recorded two-digit growth rates, reflecting responsible pricing with sustained volumes. This is supported by a broad portfolio of well-known and appreciated brands, an innovative offer, and leading market positions that allow the Company to create value to clients, customers, consumers and shoppers.

Revenues in Colombia grow 31,5% and amount to COP 7,3 trillion, which represents 60,2% of Grupo Nutresa's consolidated sales. International sales totaled COP 4,8 trillion, with a 35,5% growth rate regarding last year's equivalent sales. When stated in dollars, these sales amount to USD 1,2 billion and post a growth rate of 22,9%. In the international context, it is also worth highlighting the exports from Colombia, totaling USD 337 million, which grew 38,5%.

Grupo Nutresa continues managing the impact of global inflation and the restrictions along the global supply chain through an adequate administration and hedging of commodities, as well as a disciplined cost and expense agenda within the Organization. Consequently, the Company reports COP 4,5 trillion in gross profits, achieving a 19,6% growth rate over the period.

The implementation of digital capabilities and the constant pursuit for go-to market agility and productivity have enabled Grupo Nutresa to maintain an operating expense structure that grows by a lower rate than sales, which translates into savings for the Organization. Along this line, the Company's operating profit amounts to COP 1,1 trillion, which is 32% higher than the equivalent profit for the same period in 2021.

As for profitability, Grupo Nutresa reports an EBITDA margin of 12,2% over sales, amounting to COP 1,5 trillion, with a growth rate of 25,8%. In the context of post-operative items, financial expenses grew 63,8% mainly due to the increase in the interest rates in the multiple geographies where Grupo Nutresa operates.

The consolidated net profit amounts to COP 723.049 million, growing by 35,2% in comparison to last year's profit.

Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S. A. report COP 733.630 million in operating revenues, from which COP 643.438 million correspond to the profit obtained through the equity method of the investments in food companies and COP 90.192 million correspond to dividends from the investment portfolio. Furthermore, the net profit totaled COP 723.163 million.

Grupo Nutresa was ranked as the third best-reputed company in Colombia



According to the MERCOS Companies and Leaders 2022 monitor, in its 15th edition, Grupo Nutresa is the third company with the best reputation in Colombia. Once again, the company was ranked first in the food sector. Nutresa's 10th position in the list of companies with the best reputation in the digital sphere was also remarkable.

This year, the MERCOS Companies monitor contrasted the perception and assessment of 24 sources of information -through 83.939 surveys- with the reality of the business merits of each of the organizations around six reputational values: Economic and financial performance; Quality of the commercial offer; Talent; Ethics and CSR; International dimension; and Innovation.

For his part, Carlos Ignacio Gallego, Grupo Nutresa CEO, was ranked second in the list of Leaders with the best reputation in the country, and has remained in the top 5 of this list for the last seven years.



Grupo Nutresa, the most innovative company in Colombia according to the ANDI and Dinero magazine innovation ranking

In the framework of the 7th Colombian Business Congress recently held in Cartagena, ANDI and Dinero magazine announced Grupo Nutresa's first position in its Business Innovation Ranking 2022, for the first time since its publication six years ago. This study takes the pulse of the innovative dynamics of the country's main companies -small, medium and large- with the objective of making visible their efforts, performance and achievements both in the national and international markets.

Grupo Nutresa had already been ranked 3rd in this list in 2021, and 2nd in 2020.

“At Grupo Nutresa, research and effective innovation continue to be important drivers for value generation and competitiveness. This recognition clearly reflects the Organization's efforts to continue building a better world where development is for everyone, with a high dose of innovation.”



Mario Alberto Niño,
Vice-President of
Innovation and Nutrition
Grupo Nutresa



From left to right: Bruce McMaster, CEO ANDI; Carlos Ignacio Gallego, CEO Grupo Nutresa; and Alejandro Olaya, National Innovation and Entrepreneurship Manager, ANDI.



Operar Colombia is committed to gender equity

Through a comprehensive program that seeks to transform its culture, work with allies, eliminate biases and be more competitive by involving a greater number of women in its logistics operations, Operar Colombia -Grupo Nutresa's transportation and logistics provider- has managed, in recent months, to go from having four women in operational tasks to 28 - 2 of which are mass transportation drivers, 11 in last-mile transportation and 15 in warehousing processes. Operar Colombia is thus betting on closing the gender equity gap in a traditionally male-dominated sector.

En apoyo de

WOMEN'S EMPOWERMENT PRINCIPLES

Creado por ONU Mujeres y el Pacto Global de Naciones Unidas

This strategy has allowed the company to achieve a positive social impact while allowing it to develop its talent to continue providing its services in a sustainable way.



New President of the Coffee Business

On October 1, Francisco Eladio Gómez Zapata, who had been serving as Global B2B Manager, took over as the new President of Grupo Nutresa's Coffee Business.

Francisco Eladio has been part of the Coffee Business for 27 years, where he has worked in the areas of Engineering, Research and Development and in recent years as Global B2B Manager leading the industrial coffee sales strategy in the world and the commercial and technical engagement with major international clients.



Program for the productivity of coffee farms



In order to contribute to sustainable development through the generation of opportunities in the regions, the Grupo Nutresa Coffee Business launched the second edition of its "Program for the Sustainability of Coffee Farms" with the participation of 300 coffee-growing families in the municipalities of San Gil, Socorro and Aratoca in the department of Santander; and 250 in Garzón and Timaná, in Huila. The initiative will have an impact on more than 2.000 hectares of coffee crops and is expected to produce, between the two departments, more than 47 thousand sacks of excelso coffee per year for the next three years.



Ice Cream Business implements franchises in Colombia



Last July, a new pilot of the Crem Helado franchise business model was implemented hand in hand with entrepreneurs looking for a profitable and attractive business with the endorsement of the Crem Helado brand. With points of sale located in strategic, high-turnover locations, consumers will be offered special preparations within a menu with a clear value proposition. Three customers have already started operations at present, and it is expected to end the year with the opening of two more points of sale.



The Cordillera brand joined the International Tourism Day

As part of the “Antioquia is Magic” program, led by the Government of Antioquia, the Cordillera brand was invited to the World Tourism Day meeting last September, an event attended by more than 200 key players from the tourism sector.

Cordillera's participation was part of an experience called "The Chocolate Journey", which seeks to generate cocoa culture through chocolate tastings. The brand also was able to socialize the progress of some of its sustainable programs, including the development of new highly productive cocoa varieties, the protection of species such as the yellow-eared parrot, and the brand's commitment to agrotourism.



TOSH FEST 2022

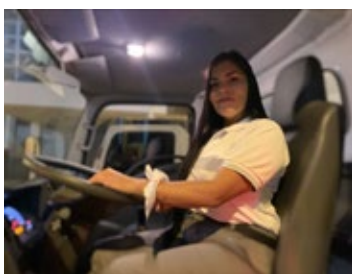


With the participation of 13 national and international speakers and Catalina Aristizábal as hostess, Tosh Fest 2022 was held in September, a multi-experiential wellness festival for people who pursue a harmonious life by taking care of four fundamental pillars of the human being: body, mind, spirit and society. At the event, attendees lived experiences of learning, connection and interaction through different activities such as yoga, meditation, dance, healthy cooking classes, personal growth talks, personal transformation, cooking workshops, coaching and exercise, among others.

Opperar Colombia is committed to gender equity

Through a comprehensive program that seeks to transform its culture, work with allies, eliminate biases and be more competitive by involving a greater number of women in its logistics operations, Opperar Colombia -Grupo Nutresa's transportation and logistics provider- has managed, in recent months, to go from having four women in operational tasks to 28 - 2 of which are mass transportation drivers, 11 in last-mile transportation and 15 in warehousing processes. Opperar Colombia is thus betting on closing the gender equity gap in a traditionally male-dominated sector.

This strategy has allowed the company to achieve a positive social impact while allowing it to develop its talent to continue providing its services in a sustainable way.



Recognitions and awards



The Cold Cuts Business received recertification in management systems

The Cold Cuts Business was recertified by the Colombian Institute of Technical Standards and Certification (ICONTEC) for the following management systems: Quality Management System under the ISO 9001:2015 model in all its plants; Environmental Management System under the ISO 14001:2015 model in its Medellín Plant; and Occupational Health and Safety Management System ISO 45001:2018 in its Bogotá, Caloto, Envigado, Medellín and Rionegro Plants.



"Album Jet Colombia Sorprendente" won a Gold Effie Award

The "Jet Colombia Sorprendente" album won the Effie Gold 2022 award in the Line Extension Category, a recognition that highlights the effectiveness of the campaign "Launching Colombia's most iconic album co-created by Centennials".

Tresmontes Lucchetti, the second best company to attract and retain talent in Chile

Last August, the results of the 9th edition of the Merco Talento Chile monitor were released, in which TMLUC was ranked second in the food sector ranking, and 22nd in the general ranking. This list reflected the opinion of 28.759 people in Chile, including workers, experts and students, among others.



Tresmontes Lucchetti received two awards from the National Association of Wholesale Grocers of Mexico (ANAM)

TMLUC Mexico was recognized by ANAM in the "Preferred Supplier" and "Profitability" categories, giving the company strong visibility before federal authorities and major suppliers. AMAN is composed by more than 100 grocery partners that distribute and handle at least five product categories. The association accounts for 90% of the country's total turnover.

Chocolate Business Plants, recertified in BRC



CNCH Colombia's Rionegro factory and CNCH Peru's Cocoa Derivatives line were certified in Category AA under the BRCGS scheme, Global Standard for Food Safety, recognized by the Global Food Safety Initiative GFSI. This guarantees the highest standards of quality, safety, legality and authenticity of the products manufactured in both plants.



Pozuelo receives the "Blue Flag" award

The Ecological Blue Flag Program (PBAE) awarded Compañía de Galletas Pozuelo, from Costa Rica, the recognition in the Climate Change category. The PBAE technical team determined that the efforts implemented by the company had yielded excellent results, hence its top rating of 100, as well as three white stars.

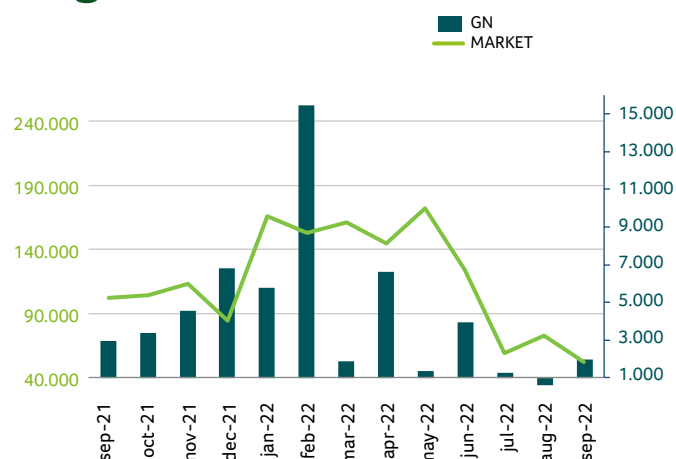


Comprehensive income statement*

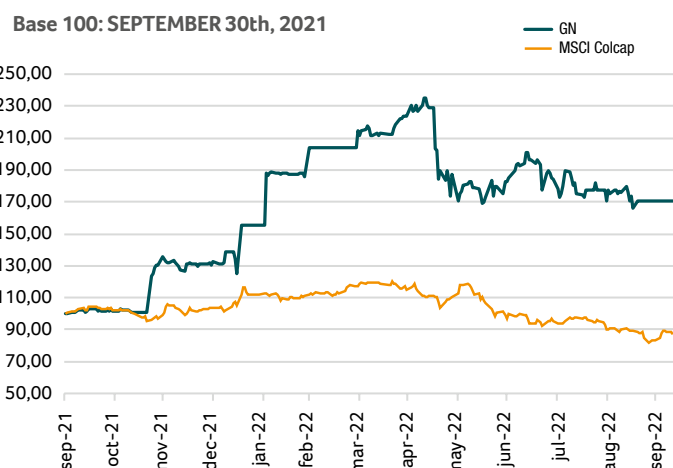
As of September 30th, 2022. (Values expressed in millions of Colombian Pesos)

	JAN-SEP 2022	% revenues	JAN-SEP 2021	% revenues	% VAR
CONTINUING OPERATIONS					
Operating revenue	12.156.790		9.135.290		33,1%
Cost of goods sold	(7.669.689)	-63,1%	(5.383.968)	-58,9%	42,5%
Gross profit	4.487.101	36,9%	3.751.322	41,1%	19,6%
Administrative expenses	(453.706)	-3,7%	(392.759)	-4,3%	15,5%
Sales expenses	(2.755.003)	-22,7%	(2.343.649)	-25,7%	17,6%
Production expenses	(173.230)	-1,4%	(167.079)	-1,8%	3,7%
Exchange differences on operating assets and liabilities	32.446	0,3%	14.676	0,2%	121,1%
Other operating income, net	6.971	0,1%	4.539	0,0%	53,6%
Operating profit	1.144.579	9,4%	867.050	9,5%	32,0%
Financial income	27.700	0,2%	11.110	0,1%	149,3%
Financial expenses	(280.986)	-2,3%	(171.497)	-1,9%	63,8%
Dividends	90.211	0,7%	67.758	0,7%	33,1%
Exchange differences on non-operating assets and liabilities	32.363	0,3%	13.819	0,2%	134,2%
Share of profit of associates and joint ventures	18.421	0,2%	(3.391)	0,0%	N/A
Other expenses	(11)	0,0%	-	0,0%	-
Income before tax and non-controlling interest	1.032.277	8,5%	784.849	8,6%	31,5%
Current income tax	(334.113)	-2,7%	(190.731)	-2,1%	75,2%
Deferred income tax	42.439	0,3%	(15.132)	-0,2%	N/A
Profit after taxes from continuous operations	740.603	6,1%	578.986	6,3%	27,9%
Discontinued operations, after income tax	(21)	0,0%	(32.310)	-0,4%	-99,9%
Net profit for the period	740.582	6,1%	546.676	6,0%	35,5%
Non-controlling interest	17.533	0,1%	11.697	0,1%	49,9%
Profit for the period attributable to controlling interest	723.049	5,9%	534.979	5,9%	35,2%
EBITDA	1.480.965	12,2%	1.177.628	12,9%	25,8%

Average negotiations



Behavior of the share





Statement of financial position

As of September 30th, 2022. (Values expressed in millions of Colombian Pesos)

	SEP-22	DEC-21	% VAR
ASSETS			
Current assets			
Cash and cash equivalents	619.858	862.706	-28,1%
Trade and other receivables, net	1.831.145	1.382.671	32,4%
Inventories	2.594.910	1.742.562	48,9%
Biological assets	250.798	191.894	30,7%
Other assets	839.153	414.755	102,3%
Non-current assets held for sale	4.711	177	N/A
Total current assets	6.140.575	4.594.765	33,6%
Non-current assets			
Trade and other receivables, net	51.789	44.332	16,8%
Biological assets	19.484	19.484	0,0%
Investments in associated and joint ventures	226.506	217.821	4,0%
Other financial non-current assets	3.274.342	3.028.203	8,1%
Property, plant and equipment, net	3.826.931	3.676.931	4,1%
Right-of-use assets	762.125	763.438	-0,2%
Investment properties	8.504	8.740	-2,7%
Goodwill	2.509.796	2.445.723	2,6%
Other intangible assets	1.406.982	1.355.126	3,8%
Deferred tax assets	823.979	781.829	5,4%
Other assets	23.482	20.091	16,9%
Total non-current assets	12.933.920	12.361.718	4,6%
TOTAL ASSETS	19.074.495	16.956.483	12,5%

LIABILITIES			
Current liabilities			
Financial obligations	434.850	178.658	143,4%
Right-of-use liabilities	84.350	107.253	-21,4%
Trade and other payables	2.058.114	1.758.083	17,1%
Tax charges	506.451	230.484	119,7%
Employee benefits liabilities	315.429	246.285	28,1%
Provisions	3.683	1.674	120,0%
Other liabilities	224.023	105.600	112,1%
Total current liabilities	3.626.900	2.628.037	38,0%
Non-current liabilities			
Financial obligations	3.385.393	3.162.832	7,0%
Right-of-use liabilities	751.602	719.174	4,5%
Trade and other payables	158	0	-
Employee benefits liabilities	196.883	199.827	-1,5%
Deferred tax liabilities	1.218.942	1.195.928	1,9%
Provisions	6.709	5.918	13,4%
Other liabilities	439	2.654	-83,5%
Total non-current liabilities	5.560.126	5.286.333	5,2%
TOTAL LIABILITIES	9.187.026	7.914.370	16,1%

SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	9.794.236	8.965.940	9,2%
Non-controlling interest	93.233	76.173	22,4%
TOTAL SHAREHOLDER EQUITY	9.887.469	9.042.113	9,3%
TOTAL LIABILITIES AND EQUITY	19.074.495	16.956.483	12,5%

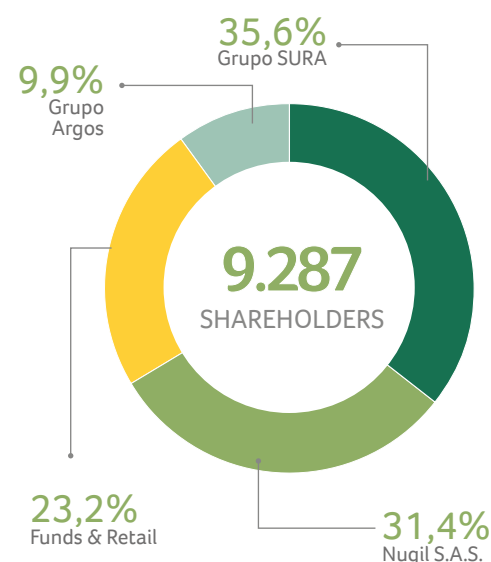
Indicators

Closing price	36.980
Closing price 12 months prior	21.660
Max. 52 weeks	50.900
Min. 52 weeks	21.620
Market Cap. (COPMM)	16.927.812
Intrinsic value ⁽¹⁾	21.600
P/E Ratio ⁽²⁾	17,3
P/BV ⁽²⁾	2,1
EV / EBITDA ⁽²⁾	9,5
Earnings per Share ⁽³⁾	1.890
Dividend per share-month	79,0
Dividend Yield ⁽³⁾	3,8%
Share Price Return ⁽³⁾	70,7%
Total Return ⁽³⁾	75,7%
Change in COLCAP ⁽³⁾	-17,2%
Return on assets	9,2%
Return on Equity ⁽²⁾	12,7%
Return on Invested Capital ⁽²⁾	11,3%
Outstanding Shares ⁽⁴⁾	457.755.869
Number of Shareholders	9.287
Bursatility	High

FIGURES IN COP\$ MM

- (1) Calculated over total shareholder equity
- (2) Food companies / 12 months
- (3) Last 12 months
- (4) Shares outstanding at the close

Ownership structure





Biscuits



Pop Chips Tosh

In line with its purpose of offering its consumers options to indulge while taking care of themselves, the Tosh brand introduced in Colombia the new Corn Pops Chips, delicious corn and rice chips with red millet and black quinoa seeds. A light and delicious snack in three flavors: Mandarin Lemon, Caramel Cinnamon and Mozzarella Cheese, they are non-fried and gluten free.

Wafer Noel Coconut & Choco Hazelnut

With the objective of continuing to enhance the value of the wafer cookie segment and to offer new experiences to its consumers, the Noel brand introduced two delicious innovations to the Colombian market: Coconut Wafers, a combination of the traditional wafers with a creamy coconut filling; and Chocoavellana Wafers, ideal to enjoy at any time of the day.



Bokitas and Club Extra Cervecería with Lemon and Pepper

The Biscuits Business launched in Costa Rica the new Bokitas and Club Extra Cervecería with Lemon and Pepper. For the development of this new flavor, Pozuelo applied the knowledge of master brewers, who tested different combinations to achieve an innovative and delicious proposal that would achieve the best beer pairing. Ideal for parties and celebrations with friends.



Maca Powder, root of ancestral use

Naturela introduced to the Colombian market its new Maca Powder. Maca is a plant native to the Andes which is rich in protein, fiber, iron and calcium, and its root has been used for its energy-boosting, toning and revitalizing properties and for containing bioactive compounds associated with antioxidant activity. Sourced from organic crops, Naturela's maca can be added to smoothies or sprinkled on food.



Cold Cuts



Pietrán holds workshops with medical professionals

In line with its purpose of making it easier for people to take care of their health, Pietrán carried out a program of medical visits in Colombia, seeking to connect the brand with different health specialists so that they, based on their knowledge, can recommend the brand's products as an alternative in nutritional plans, always promoting a correct nutritional balance.



New Corona 0% sugar chocolate

The table chocolate brand Corona brings to the Colombian market the new Corona 0% Sugar Chocolate, a delicious naturally sweetened beverage to keep sharing good times.



New limited edition of Dracula chocolate bar

For the first time in its history, the iconic Dracula popsicle turned into a delicious, limited edition, strawberry-filled milk chocolate bar. This year, brand lovers will be able to enjoy all the surprises that Dracula brings for them this Halloween season.

New Olé Olé with peanut chips

The Olé Olé brand surprises its Peruvian consumers with the new Olé Olé Maní (peanut chips), an innovation that adds peanut pieces to the already emblematic recipe of vanilla marshmallow bathed in chocolate-flavored coating. With this new product, the brand seeks to energize its portfolio with new avenues of innovation.



New Tosh Almond Cream

The new TOSH Almond Cream, available in the Colombian market, is made with 100% roasted almonds. In addition to being an excellent source of protein, the new Tosh Almond Cream contains no added sugar and is low in sodium. A delicious option to take care of yourself the way you like.



New Winter's Real Granulated Chocolate

Winter's brings to the Peruvian market the new Winter's Real Granulated Chocolate, the only instant cocoa-based chocolate. This product appeals to indulgence with a benefit focused on being quick and easy to prepare from granules. With this launch, the brand creates a new experience in the category that allows it to become more dynamic and add new consumption moments.



New Tutto Dark in Central America

The new Tutto Dark 70 is a 70% dark chocolate but 100% real. It reaches the Central American market to seduce all those who seek and value a proposal with higher percentages of cocoa.



Cordillera develops innovation for General Mills

Under a multi-year contract through 2025 with General Mills, Cordillera -the global B2B brand of the Chocolates Business- successfully concluded the development of Rainbow Chips, a differentiated innovation for the Betty Crocker brand. Cordillera is a General Mills Partner Vendor, which highlights its commitment to sustainability, expertise, technical agility and collaborative work.

●●● **Innovations**



Coffee



Matiz Inspiring Women

As a tribute to inspiring women, Matiz brings to the Colombian market its "Inspiring Women" kit with three selections of coffee carefully cultivated and harvested by Novaventa's entrepreneurial mothers, women full of authenticity and strength and proud protectors of the coffee culture. Sold exclusively through this channel.



Eva Colores Special Edition from Nutresa Express Capsules

The Nutresa Eva Express Capsule machine arrives with a special edition in red and white to fill Colombian kitchens with design and practicality. Available exclusively in the Novaventa catalog.



New presentations of Colcafé Classic and Granulated

To offer new alternatives to its consumers, since July new presentations of Colcafé Clásico and Granulado have been available in the Colombian market: pet bottles, doypacks and cans.

New Diversa Smoothie with Collagen, Biotin and Vitamin C

In September, the Coffee business unit launched in Colombia the new Diversa smoothie, a powdered drink with fruits such as blackberry and açai, and all the power of collagen, biotin and vitamin C. This new shake can be easily prepared with just water, or with your favorite fruit drinks and juices.



Tosh Armonía Infusions

Sold exclusively through the Novaventa catalog, Colombian consumers can now find the new assorted presentation of Tosh Armonía Infusions with 30 units, under the references Calm, Light and Energy. More options to find the perfect balance.

New Café Sello Rojo with 100% recyclable packaging

Committed to closing the packaging cycle through the "Adopt a Bottle" program, the Sello Rojo brand now offers a 100% recyclable laminated packaging made from HDPE material that also offers barrier and sealability to increase the shelf life of the coffee and preserve its organoleptic characteristics. Available in 400 gr. presentation in Exito stores as of December.



 Tresmontes Lucchetti



TMLUC expands its Muibon portfolio

This 2022, Muibon bet with the incorporation of four new varieties of biscuits that came to revolutionize the Chilean confectionery market for its high quality and competitive price: Muibon Choco Sandwich, Muibon Choco Malva, Muibon Choco Twist and Muibon Chocotella.



New Lucchetti Whole Grain Lasagna

Tresmontes' leading brand Lucchetti surprises with a new pre-cooked lasagna, ready to fill and bake. This new whole-grain product is made with a high fiber content that provides essential nutrients and contributes to a balanced diet.



Zuko's new presentation in Mexico

Zuko launched a new canister presentation in the Mexican market in order to reach new distribution channels, including price clubs, wholesalers and horecas. With this new 450 g. package, the brand seeks to make its presence felt beyond traditional households. Available at Sam's Club stores of Walmart Group and City Club.

 Retail Food



Enlarge your fries, enlarge your love

For the fourth consecutive year, and continuing with the brand's purpose, Hamburguesas El Corral presented its campaign "Agranda tus papas, agranda tu amor". With each enlargement, the brand makes an economic contribution to the education of children in the Colombian countryside. In previous years it has delivered school supplies, tablets and bicycles to facilitate the studies of more than 600 children.



New breakfasts at El Corral

In order to attract new guests to the brand and take advantage of all consumption moments in its restaurants, El Corral launched four new breakfast options, including the "Todoterreno", a reinforcement of the essence of maximum indulgence. The new breakfasts can be enjoyed on sesame bread, muffin, arepa or wrap, with coffee, slush and orange juice options.

 Ice Cream



The traditional Paleta Dracula is back with a bang!

Dracula is back to celebrate its 33rd anniversary and consolidate its place as one of the most relevant brands of the Halloween season in Colombia. Under the platform "Monsters of the future", this year the brand offers 20 collectible figurines and novelties such as augmented reality and gaming spaces to bring younger audiences closer. In addition to the popsicle, the brand also offers a half-liter jar and, for the first time, a chocolate bar developed by the Chocolates Business.

●●● Innovations



Pasta

New Lasagna Gluten free Monticello

Last July, Monticello launched in Colombia its new Lasagna Monticello free, a rice-based product that complements the brand's portfolio and offers consumers all its quality, flavor and superior performance.



Muba, a new fashion category from Novaventa

Novaventa presented to the Colombian market its new fashion line to complement the Mass Prestigio catalog. Muba is Novaventa's own brand that offers its entrepreneurs network an integral offer of fashion products with creative concepts and inspirations that fit to the tastes and preferences of Colombian consumers while democratizing fashion. Muba initially has four collections according to each one's style: Utilitarian; Bohemian; Simple Urban; and Everyday Romance. In addition to the women's clothing line, Novaventa Mass Prestigio has a children's line through its partner brand Offcors.



The fourth edition of Innova took place

Innova is La Recetta's space to tell customers and prospects about the novelties of its portfolio in a comprehensive and dynamic way. It is a virtual environment with experts where product details are thoroughly explained and includes live preparations, discounts and prizes for attendees. In its fourth edition, the protagonist was the Bistró brand, with versatile products for the fast food, restaurant and hotel segments.



Delivery of "Nutresa Retoma" playgrounds



Since 2021, Grupo Nutresa has been deploying its "Nutresa Retoma" packaging recovery program, aimed to stimulate a post-consumer plastic materials cycle-closing culture through awareness, education, and the collection and transformation of packaging to give them a new use for the benefit of vulnerable communities.

To date, more than 98 tons of plastic have been collected and transformed into five playgrounds for the benefit of more than 4.500 children in Bogota and Medellin. The program is present in six cities in the country through more than 600 collection points and Novaventa's entrepreneurs network in five cities.



Generating Equity



In response to the Annual Call for Proposals of the USAID "Generating Equity" Program, Fundación Nutresa filed the initiative "Economic empowerment and leadership training for 300 Novaventa entrepreneurs in the municipalities of Santander de Quilichao, Tumaco, Cauca, Carmen de Bolívar and Cartagena, to reduce gender equity gaps", which was awarded COP 280.929.900 in funding by the humanitarian agency.

In alliance with the PROFEM project of Développement International Desjardins -DID, Fundación Nutresa implements this capacity building program on three work fronts: 1. Comprehensive financial education for women to increase their knowledge on personal and business and resource management; 2. Women's leadership and gender equity, to promote soft skills development and awareness around recognition of gender inequalities and prevention of gender-based violence (GBV); and 3. Management and entrepreneurship.

This initiative allows Fundación Nutresa and Novaventa to generate a direct impact on the Sustainable Development Goal (SDG) #1: No poverty, as it helps to move the Colombian

population away from the monetary poverty gap. Likewise, on SDG 5 (Gender equality), SDG 8 (Decent work and economic growth), and SDG 17 (Partnerships for the goals). Similarly, the program is aligned with Grupo Nutresa's strategic priorities of building a better society and responsibly managing the value chain, while creating opportunities for Novaventa's women entrepreneurs.

As a result of this initiative, Fundación Nutresa and the Colegio de Estudios Superiores de Administración - CESA developed the "Amar-te, training of trainers" program, whose objective is to strengthen the capacities of 30 Grupo Nutresa employees to understand the challenges and gaps between men and women, and to lead initiatives that promote a more equitable, diverse and inclusive value chain that drives the transformation of society.

The Generating Equity Program (GEP) is a five-year initiative (2021-2026) funded by USAID and implemented by ARD Inc. Colombia branch, which seeks to reduce gender-based violence (GBV), create economic opportunities for women, and positively transform gender norms and attitudes.



Compañía Nacional de Chocolates joined Partners of the Americas' **C4D (Cocoa for Development)** project as a main partner



With the presence of the Agricultural Attaché of the U.S. Embassy in Colombia, Abigail Mackey, CNCH Colombia joined as a main partner of the Partners of the Americas project, C4D (Cocoa for Development), funded by USDA - U.S. Department of Agriculture, which seeks to promote rural development with sustainable crop production and equitable marketing for small farmers in Colombia.

New solar roof at CNCH Peru's production plant

Compañía Nacional de Chocolates Perú installed its first solar roof at the plant's Distribution Center, composed by 48 panels that generate clean energy in the operation, contributing to the care of natural resources and preservation of the planet.



Pozuelo supports initiatives for climate change mitigation

In the framework of the Environment and Energy Congress of the Costa Rican Chamber of Industries, Compañía de Galletas Pozuelo and the strategic partners of the Climate Action Alliance renewed and signed the Governance Agreement, reaffirming that climate action is a global priority and ratifying their commitment to climate leadership and empowerment.

The Climate Action Alliance aims to incorporate incentives into the Carbon Neutral Country Program to increase the scope, participation and impact of the public and private business sector in Costa Rica's climate action.

Pozuelo also participated in a co-creation space with members of the United Nations Environment Program (UNEP) and the Business Alliance for Development (BAD). This is part of the NDC Action Project in Costa Rica, a voluntary commitment to climate action by the country before the international community for the generation of strategies for decarbonization, mitigation and adaptation to climate change.



Tresmontes Lucchetti joins the **Chilean Plastics Pact**

TMLUC will participate collaboratively and actively in the implementation of solutions to achieve the goals proposed by the Chilean Plastics Pact by 2025 in terms of circular economy.

The Chilean Plastics Pact strengthens the company's 2030 commitments in the field of packaging, reaffirming the commitment to promote sustainability and deliver high quality products, always in balance with the environment.